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Pr posed Changes f ir 1986

(See Page 2)

The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the Energy Information Administration. The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday.

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Questions on energy statistics should be addressed to the NEIC. Addresses and telephone numbers appear below.

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#### **HIGHLIGHTS**

#### Refinery Activity

Crude oil input to refineries averaged 11.5 million barrels per day for the four weeks ending April 12, 1985. Refinery capacity utilization averaged 75.6 percent during the period. During the four weeks ending April 12, 1985, motor gasoline production averaged 6.1 million barrels per day and distillate fuel oil production averaged 2.3 million barrels per day.

#### Stocks

On April 12, 1985, stocks of crude oil (excluding the Strategic Petroleum Reserve) stood at 325.9 million barrels, about 4 percent below the level one year ago. Stocks of total motor gasoline, at 212.8 million barrels, were about 13 percent below the level one year ago. Distillate fuel oil stocks stood at 97.3 million barrels, about 8 percent below the level one year ago. Stocks of residual fuel oil stood at 45.4 million barrels, about 4 percent below the level one year ago.

#### Imports

Net imports of crude oil (including imports for the Strategic Petroleum Reserve) and petroleum products together averaged 3.9 million barrels per day for the four weeks ending April 12, 1985, about 14 percent below the average a year ago. Gross imports of crude oil (excluding the Strategic Petroleum Reserve) averaged 3.2 million barrels per day for the four-week period ending April 12, 1985.

#### Products Supplied

Total petroleum products supplied averaged 15.3 million barrels per day for the four-week period ending April 12, 1985, which is about 3 percent below the rate supplied a year ago. Motor gasoline was supplied at a rate of 6.6 million barrels per day, which is about 1 percent above the rate supplied a year ago. Distillate fuel oil was supplied at a rate of 3.0 million barrels per day, about 5 percent below the rate supplied a year ago.

#### World Crude Oil Price

The estimated weighted-average international price of crude oil as of April 16, 1985, remains at \$27.79 a barrel.

#### Spot Market Product Prices

For the week ending April 12, 1985, the average spot market price of 98 octane gasoline on the Rotterdam market increased \$1.41 to \$33.35 a barrel; the gasoil price decreased 54 cents to \$31.56 a barrel, and the price of residual fuel oil decreased 7 cents to \$25.30 a barrel.

On the New York market, the average spot price of 89 octane regular gasoline remained unchanged at \$34.65 a barrel; the price of No. 2 heating oil decreased \$1.16 to \$32.97 a barrel, and the price of residual fuel oil decreased 40 cents to \$26.25 a barrel.

## Proposed Changes to EIA Petroleum Supply Surveys and Publications

The Energy Information Administration (EIA) is responsible for compiling and disseminating economic and statistical information on all forms of energy. Data on petroleum published in the Weekly Petroleum Status Report (WPSR), the Petroleum Supply Monthly (PSM) and the Petroleum Supply Annual (PSA) are gathered using a series of forms which comprise the Petroleum Supply Reporting System (PSRS). PSRS survey forms are subject to review every three years by the Office of Management and Budget (OMB). During these reviews, users and providers of data are encouraged to comment on the adequacy and usefulness of the data being published and the burden associated with collecting it.

EIA has begun to review existing PSRS survey forms and publications and to prepare a proposal, for OMB review, of the forms and publications that will be used from January 1986 until December 1988. Several changes to the forms and publication tables now in use have been proposed. These changes are described below, along with an explanation of the forms review process and an indication of how to participate.

Proposed changes to survey forms:

- (a) Weekly Survey Forms
  - (i) Begin collecting data on stocks of liquefied petroleum gases, and other petroleum products at refineries, bulk terminals and product pipelines. Estimation procedures used in 1983 and 1984 resulted in large errors especially during periods of rapid stock change (affects EIA-800, 801 and 802).
     (ii) Begin collecting data on stocks of unfinished oils held by operators of bulk terminals, product pipelines
  - (ii) Begin collecting data on stocks of unfinished oils held by operators of bulk terminals, product pipelines and crude oil pipelines. Unfinished oils at these facilities have been distorting data on crude oil stocks (affects EIA-801, 802 and 803).
  - (iii) Expand the number of source countries for crude oil imports to include OPEC countries not presently identified (Kuwait, Qatar, Ecuador, Gabon) and countries that are gaining prominence as import sources (Angola, China) (affects EIA-804).
  - (iv) Begin collecting data on imports of motor gasoline blending components and unfinished oils. Unfinished oils imports have been reported as crude oil or finished petroleum product imports thus distorting the statistics on these commodities (affects EIA-804).
  - (v) Require companies shipping petroleum from Puerto Rico to the United States to report on EIA-804 instead of EIA-805. Eliminate EIA-805 (affects EIA-804 and 805).
- (b) Monthly Survey Forms
  - (i) Reduce the amount of information collected on still gas and liquefied refinery gases by eliminating the requirement to separately identify refinery receipts, inputs, production, shipments, fuel use and stocks intended for petrochemical use and other use. These two categories are now combined (affects EIA-810).
  - (ii) Begin collecting data on stocks of unfinished oils held at bulk terminals, product pipelines and crude oil pipelines, and movements of unfinished oils among PADDs. Unfinished oils at these facilities have been distorting the statistics on crude oil and petroleum product stocks and movements (affects EIA-811, 812, 813).
  - (iii) Redesign and simplify the reporting of imports to achieve consistency with the rest of the PSRS survey forms (affects EIA-814, and 815).
    - o reduce the number of categories of natural gas liquids and liquefied petroleum gases from 19 to 5;
    - ethane, propane, normal butane, isobutane and pentanes-plus.
      o add storage and end-use facilities to the types of processing facilities to aid in the identification of processing and storage activities.
    - o eliminate the requirement to indicate under which section of the oil import regulations an item was imported.
    - o separately identify four categories of unfinished oils imports: naphthas and lighter, kerosene and light gas oils, heavy gas oils, and residuum.
    - o require companies shipping petroleum from Puerto Rico to the United States to report on the EIA-814 instead of the EIA-815. Eliminate EIA-815.
- (c) Annual Refinery Survey (E1A-820)
  - (i) Collect data on the average heat content of crude oil, LPG, natural gas, still gas, petroleum coke and coal used as fuel at refineries, and steam purchased for use at refineries.

#### Proposed Changes to Publications

The Weekly Petroleum Status Report will be expanded to show statistics on stocks and imports of liquefied petroleum gases and unfinished oils.

The <u>Petroleum Supply Monthly</u> will begin to identify stocks of unfinished oils at bulk terminals, product pipelines and crude oil pipelines, and movements of unfinished oils among Petroleum Administration for Defense Districts. Statistics on petrochemical feedstock uses and other uses of still gas and liquefied refinery gases will be combined.

The Petroleum Supply Annual section on fuel used at refineries will include statistics on the heat content (in British Thermal Units) of crude oil, liquefied petroleum gases, natural gas, still gas, petroleum coke, and coal used as a fuel, and steam purchased.

#### Forms Review Process

hearings will be held in May 1985 on the proposed changes. An announcement was published in the Federal Register on specifying the date and location of the Public Hearing, describing how to submit comments for the record, and a procedures for speaking at the Hearing. Public comments from data providers and information users are an lent in the information gathering and dissemination process. Comments and recommendations will receive tion. Should you desire information on the proposed forms, instructions or publications, please contact:

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Telephone: (202-252-4052)
Weekly Petroleum Status Report/Energy Information Administration

| Petroleum Supply  |               | : Averages<br>od Ending | Percent        | Daily        | lative<br>Averages<br>Days | Percent       |
|---|---------------|-------------------------|----------------|--------------|----------------------------|---------------|
| (Thousand Barrels per Day)  | 04/12/85      | 04/12/84                | Change         | 1985         | 1984                       | Change        |
| Crude 0il Supply  |               |                         |                |              |                            |               |
| (1) Domestic Production   | E8,894        | 8,706                   | 2.2            | E8,919       | 8,699                      | 2.5           |
| (2) Net imports (including SPR)   | 3,065         | 3,229                   | -5.1           | 2,621        | 2,989                      | -12.3         |
| (3) Gross Imports (Excluding SPR)   | 3,154         | 3,283                   | -4.0           | 2,669        | 3,030                      | -11.9         |
| (4) SPR Imports   | 56<br>514.4   | 157                     | 24 7           | 115          | 148                        | 13 7          |
| (5) Exports   | E144<br>-56   | 211<br>~156             | -31.7          | E163<br>-115 | 189<br>-143                | -13.7         |
| (6) SPR Stocks Withdrawn (+) or Added (-) (7) Other Stocks Withdrawn (+) or Added (~) | -56<br>98     | -136<br>-67             |                | 121          | 37                         |               |
| (8) Products Supplied and Losses  | E-70          | -64                     |                | E-67         | -65                        |               |
| (9) Unaccounted-for Crude   | -394          | 271                     |                | -4           | 352                        |               |
| (10) Crude Oil Input to Refineries  | 11,538        | 11,919                  | -3.2           | 11,475       | 11,869                     | -3.3          |
| Other Supply  |               |                         |                |              |                            |               |
| (11) NGL Production   | E1,642        | 1,599                   | 2.7            | E1,649       | 1,602                      | 3.0           |
| (12) Other Hydrocarbon Input and Alcohol Input  | E41           | 46                      | -10.9          | E37          | 46                         | -19.4         |
| (13) Crude Oil Product Supplied   | E69           | 63                      | 9.9            | E67          | 64                         | 4.7           |
| (14) Processing Gain  | 548           | 559                     | -1.9           | 520          | 544                        | -4.4<br>-48.8 |
| (15) Net Product Imports <sup>3</sup> (16) Gross Product Imports <sup>3</sup>         | 835           | 1,282<br>1,839          | -34.8<br>-19.4 | 892<br>1,582 | 1,744<br>2,221             | -28.8         |
| (16) Gross Product Imports  | 1,482<br>E647 | 557                     | 16.1           | £690         | 477                        | 44.7          |
| (17) Product Exports<br>(18) Product Stocks Withdrawn (+) or Added (-) <sup>4</sup>   | 613           | 340                     |                | 976          | 127                        | 44,7          |
| (19) Total Product Supplied for Domestic Use  | 15,286        | 15,808                  | -3.3           | 15,616       | 15,996                     | -2.4          |
| Products Supplied   |               |                         |                |              |                            |               |
| (20) Motor Gasoline   | 6,634         | 6,579                   | 0.8            | 6,443        | 6,378                      | 1.0           |
| (21) Naphtha-type Jet Fuel  | 237           | 220                     | 8.0            | 212          | 203                        | 4.7           |
| (22) Kerosene-type Jet Fuel   | 1,007         | 899                     | 12.0           | 980          | 935                        | 4.8           |
| (23) Distillate Fuel Oil  | 2,959         | 3,128                   | -5,4           | 3,243        | 3,174                      | 2,2           |
| (24) Residual Fuel Oil 5  | 981           | 1,527                   | -35.8          | 1,250        | 1,701                      | -26.5         |
| (25) Other Oils Supplied  | 3,468         | 3,455                   | 0.4            | 3,488        | 3,605                      | -3.3          |
| (26) Total Products Supplied  | 15,286        | 15,808                  | -3.3           | 15,616       | 15,996                     | -2.4          |
| Petroleum Stocks  |               |                         |                |              | Percent Cha                |               |
| (Million Barrels)   | 04/12/85      | 04/05/85                | 04/12/84       | Pre          | vious Week                 | Year Ago      |
| Crude Oil (Excluding SPR) <sup>6</sup>  | 325.9         | 323.2                   | 340.1          |              | 0.8                        | -4,2          |
| Total Motor Gasoline  | 212.8         | 216.8                   | 245.0          |              | -1.8                       | -13.1         |
| Finished Motor Gasoline   | 179.3         | 183.6                   | 204.5          |              | -2.3                       | -12.3         |
| Blending Components   | 33.5          | 33.2                    | 40.5           |              | 0.8                        | -17.4         |
| Naphtha-type Jet Fuel   | 6.0           | 6.4                     | 6.7            |              | -5.8                       | -10.4         |
| Kerosene-type Jet Fuel  | 36.0          | 36.5                    | 33.9           |              | -1.3                       | 6.2           |
| Distillate Fuel Oil   | 97.3          | 98.2                    | 105.3          |              | -1.0                       | -7.7          |
| Residual Fuel Oil   | 45.4          | 45.4                    | 47.5           |              | ~0.1                       | -4.5          |
| Unfinished <sub>7</sub> 0ils  | 105.0         | 105.1                   | 117.4          |              | ~0.1                       | -10.5<br>-7.2 |
| Other Oils'   | E150.3        | E149.0                  | 162.1          |              | 0.9                        |               |
| Total Stocks (Excluding SPR)  | 978.8         | 980.6                   | 1,058.0        |              | -0.2                       | -7.5          |
| Crude Oil In SPR  | 462.0         | 461.6                   | 393.7          |              | 0.1                        | 17.4          |
| Total Stocks (Including SPR)  | 1,440.8       | 1,442.2                 | 1,451.7        |              | -0.1                       | -0.8          |

E=Estimate based on monthly data.

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown are calculated using unrounded numbers.

<sup>1</sup> Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + SPR Imports (line 4) - Exports (line 5).

<sup>3</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids for processing.

<sup>4</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>5</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases, other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.
6 Includes crude oil in transit to refineries.

<sup>7</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils. For the current two weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock Change (Refined Products)).

Source: o 1984-1985 Monthly Data: EIA, "Petroleum Supply Monthly." o 1985 Four-Week Averages: Estimates based on EIA weekly data.

### REFINERY ACTIVITY (Million Barrels per Day)

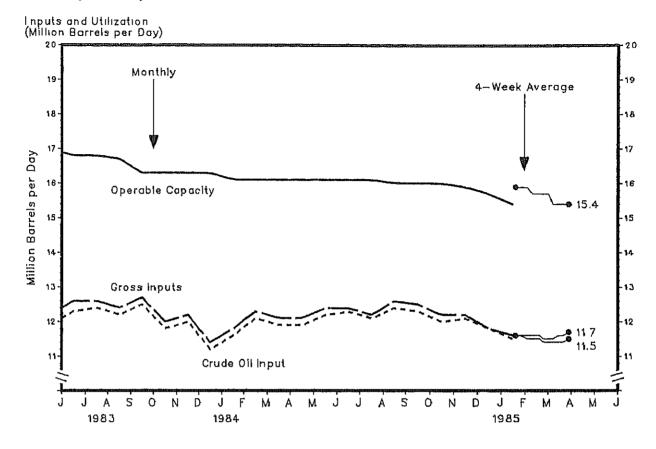
### inputs and Utilization

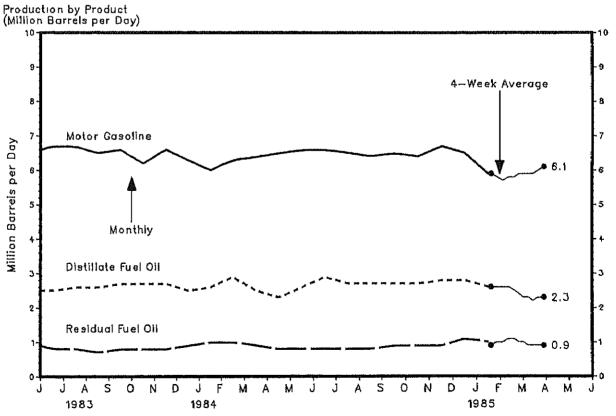
| Year/Element                               | Jan           | Feb           | Mar           | Арг           | May           | Jun           | Jul           | Aug           | Sep           | 0ct           | Nov           | Dec        |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------|
| 1983                                       | 44.4          | 10.5          | 40.0          | 44 1          | 44.0          | 40.2          | 40 6          | 40.0          | 40.5          | 11 0          | 12.0          | 11.3       |
| Crude Oil Input<br>Gross Inputs            | 11.1<br>11.5  | 10.6<br>11.0  | 10.9<br>11.1  | 11.4<br>11.7  | 11.8<br>12.1  | 12.3<br>12.6  | 12.4<br>12.6  | 12.2<br>12.4  | 12.5<br>12.7  | 11.8<br>12.0  | 12.0<br>12.2  | 11.4       |
| Onerable Canadity                          | 16.9          | 16.9          | 16.9          | 16.9          | 16.9          | 16.8          | 16.8          | 16.7          | 16.3          | 16.3          | 16.3          | 16.3       |
| Percentage Utilization                     | 68.0          | 65.1          | 66.0          | 69.6          | 71.6          | 74.9          | 74.9          | 73.8          | 78.1          | 73.4          | 74.8          | 69.        |
| 1984                                       | 44.0          |               |               | 44.0          | 40.0          | 40.3          | 10.4          | 40.1          | 40.0          | 10.0          | 40.4          | 4.4        |
| Crude Oil Input<br>Gross Inputs            | 11.6<br>11.8  | 12.1<br>12.3  | 11.9<br>12.1  | 11.9<br>12.1  | 12.2<br>12.4  | 12.3<br>12.4  | 12.1<br>12.2  | 12.4<br>12.6  | 12.3<br>12.5  | 12.0<br>12.2  | 12.1<br>12.2  | 11.<br>11. |
| Onorshla Cananity                          | 16.1          | 16.1          | 16.1          | 16.1          | 16.1          | 16.1          | 16.1          | 16.0          | 16.0          | 16.0          | 15.9          | 15.        |
| Percentage Utilization <sup>1</sup>        | 72.9          | 76.1          | 75.0          | 74.8          | 77.2          | 77 . 1        | 76.0          | 78.4          | 78.4          | 76.0          | 77.1          | 75.        |
| 1985                                       |               |               |               |               |               |               |               |               |               |               |               |            |
| Crude Oil Inputs                           | 11.5          |               |               |               |               |               |               |               |               |               |               |            |
| Gross Inputs<br>Operable Capacity          | 11.6<br>15.4  |               |               |               |               |               |               |               |               |               |               |            |
| Percentage Utilization                     | 75.1          |               |               |               |               |               |               |               |               |               |               |            |
| Average for Four-Week Period               |               |               |               |               |               |               |               |               |               |               |               |            |
| 1985                                       | 02/01         | 02/08         | 02/15         | 02/22         | 03/01         | 03/08         | 03/15         | 03/22         | 03/29         | 04/05         | 04/12         |            |
| Crude Oil Input                            | 11.6          | 11.6          | 11.5          | 11.5          | 11.5          | 11.4          | 11.4          | 11.4          | 11.4          | 11.4          | 11.5          |            |
| Gross Inputs                               | 11.6          | 11.6          | 11.6          | 11.6          | 11.6          | 11.5          | 11.5          | 11.5          | 11.6          | 11.6          | 11.7          |            |
| perable Capacity<br>Percentage Utilization | E15.9<br>73.4 | E15.9<br>73.4 | E15.9<br>73.3 | E15.7<br>73.9 | E15.7<br>73.6 | E15.7<br>73.3 | E15.7<br>73.2 | E15.4<br>74.6 | E15.4<br>74.9 | E15.4<br>75.1 | E15.4<br>75.6 |            |
| ·  |               |               |               |               |               |               |               |               |               |               |               |            |
| Production by Product                      |               | ·             |               |               |               |               | ,             |               |               |               |               |            |
| Year/Product                               | Jan           | Feb           | Mar           | Apr           | May           | Jun           | Jul           | Aug           | Sep           | 0ct           | Nov           | Dec        |
| 1983                                       |               |               |               |               |               |               |               |               |               |               |               |            |
| Motor Gasoline                             | 6.1           | 5.8           | 5.9           | 6.2           | 6.4           | 6.7           | 6.7           | 6.5           | 6.6           | 6.2           | 6.6           | 6.3        |
| Jet Fuel                                   | 1.0           | 1.0           | 1.0           | 1.0           | 1.0           | 1.0           | 1.0           | 1.0           | 1.1           | 1.0           | 1.1           | 0.9        |
| Distillate Fuel Oil<br>Residual Fuel Oil   | 2.3<br>1.0    | 2.1<br>0.9    | 2.0<br>0.8    | 2.2<br>0.9    | 2.4<br>0.9    | 2.5<br>0.8    | 2.6<br>0.8    | 2.6<br>0.7    | 2.7<br>0.8    | 2.7<br>0.8    | 2.7<br>0.8    | 2.5<br>0.9 |
| 1984                                       | •             |               |               |               |               |               | - • -         | -••           |               |               |               |            |
| Motor Gasoline                             | 6.0           | 6.3           | 6.4           | 6.5           | 6.6           | 6.6           | 6.5           | 6.4           | 6.5           | 6.4           | 6.7           | 6.5        |
| Jet Fuel                                   | 1.0           | 1.1           | 1.1           | 1.1           | 1.1           | 1.1           | 1.2           | 1.2           | 1.2           | 1.2           | 1.1           | 1.1        |
| Distillate Fuel Oil                        | 2.6           | 2.9           | 2.5           | 2.3           | 2.6           | 2.9           | 2.7           | 2.7           | 2.7           | 2.7           | 2.8           | 2.8        |
| Residual Fuel Oil                          | 1.0           | 1.0           | 0.9           | 8,0           | 0.8           | 0.8           | 0.8           | 8.0           | 0.9           | 0,9           | 0,9           | 1.1        |
| 1985<br>Wotor Casoline                     | 5.9           |               |               |               |               |               |               |               |               |               |               |            |
| Motor Gasoline<br>Jet Fuel                 | 1.1           |               |               |               |               |               |               |               |               |               |               |            |
| Distillate Fuel Oil                        | 2.6           |               |               |               |               |               |               |               |               |               |               |            |
| Residual Fuel Oil                          | 1.0           |               |               |               |               |               |               |               |               |               |               |            |
| verage for Four-Week Period                | Endino:       |               |               |               |               |               |               |               |               |               |               |            |
| 985  | 02/01         | 02/08         | 02/15         | 02/22         | 03/01         | 03/08         | 03/15         | 03/22         | 03/29         | 04/05         | 04/12         |            |
|  |               |               |               |               | - 0           |               | - 0           | F 0           | F 0           | <i>c</i> 0    | c 4           |            |
| otor Gasoline                              | 5.9           | 5.8           | 5.7           | 5.8           | 5.8           | 5.9           | 5.9           | 3.7           | 2.9           | b.U           | D. 1          |            |
| otor Gasoline<br>let Fuel                  | 5.9<br>1.1    | 5.8<br>1.2    | 5.7<br>1.1    | 5.8<br>1.2    | 5.8<br>1.2    | 5.9<br>1.1    | 5.9<br>1.2    | 5.9<br>1.2    | 5.9<br>1.2    | 6.0<br>1.2    | 6.1<br>1.2    |            |
| otor Gasoline                              |               |               |               |               |               |               |               |               |               |               |               |            |

E=Estimate based on most recent monthly data.

1 Percentage utilization is calculated as four-week average gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers. Note: Production statistics represent net production (i.e., refinery output minus refinery input). Source: See Sources Section of this publication.

## Refinery Activity





Source: See Sources Section of this publication.

. Week Ending 04/12/85 Weekly Petroleum Status Report/Energy Information Administration

| Year/Product  | Jan   | Feb   | Mar              | Apr   | May   | Jun   | Jul            | Aug   | Sep  | 0ct  | Nov  | Dec   |
|---|---|---|------------------|---|-------|---|----------------|---|--|--|--|-------|
| 1983 Crude Oil <sup>2</sup> Motor Gasoline Finished Gasoline Blending Components Jet Fuel Distillate Fuel Oil Residual Fuel Oil Unfinished Oils Other Oils Total (Excl. SPR) Crude Oil in SPR Total (incl. SPR)                           | 300.6   | 363.3<br>250.2<br>206.5<br>43.8<br>39.4<br>148.2<br>53.3<br>108.7<br>161.0<br>1,124.1<br>306.1<br>1,430.3 | 311.8            | 317.7   | 326.8 | 332.5   | 340.7          | 351.8   | 361.0  | 367.2  | 3/1.3  | 3/9.1 |
| 1984 Crude Oil <sup>2</sup> Motor Gasoline Finished Gasoline Blending Components Jet Fuel Distillate Fuel Oil Residual Fuel Oil Unfinished <sub>3</sub> Oils Other Oils <sup>3</sup> Total (Excl. SPR) Crude Oil in SPR Total (Incl. SPR) | 384.4   | 340.2<br>237.1<br>196.6<br>40.5<br>39.0<br>132.2<br>57.6<br>109.6<br>160.9<br>1,076.7<br>387.2<br>1,463.9 | 391.8            | 396.9   | 404.5 | 413.7   | 423.9          | 429.5   | 431.1  | 438.2  | 443.0  | 450.5 |
| 1985 Crude Oil <sup>2</sup> Motor Gasoline Finished Gasoline Blending Components Jet Fuel Distillate Fuel Oil Residual Fuel Oil Unfinished <sub>3</sub> Oils Other Oils Total (Excl. SPR) Crude Oil in SPR Total (Incl. SPR)              | 336.1<br>234.0<br>197.8<br>36.2<br>41.0<br>141.8<br>46.8<br>100.4<br>152.3<br>1,052.4<br>457.4<br>1,509.8 |   |                  |   |       |   |                |   |  |  |  |       |
| Week Ending:<br>1985  | 02/01   | 02/08   | 02/15            | 02/22   | 03/01 | 03/08   | 03/15          | 03/22   | 03/29  | 04/05  | 04/12  |       |
| Crude Oil <sup>2</sup> Motor Casoline Finished Casoline Blending Components Jet Fuel Distillate Fuel Oil Residual Fuel Oil Unfinished <sub>3</sub> Oils Other Oils Total (Excl. SPR) Crude Oil in SPR Total (Incl. SPR)                   | 41.6<br>143.4<br>45.6<br>95.3<br>E150.2<br>1,037.4<br>457.2   | 194.2<br>35.8<br>41.6<br>139.2<br>46.1<br>95.3<br>E149.3<br>1,028.7                                       | 1,013.4<br>458.1 | 36.9<br>40.3<br>126.4<br>44.9<br>96.8<br>E154.0<br>1,005.5<br>458.8 | 459.5 | 40.9<br>117.6<br>46.3<br>97.2<br>E152.9<br>1,002.4<br>460.1 | 998.7<br>460.4 | 183.5<br>35.0<br>41.4<br>103.8<br>46.6<br>103.0<br>E148.4<br>993.4<br>461.0 | 182.6<br>35.1<br>42.3<br>98.5<br>45.7<br>102.3<br>E148.3<br>989.4<br>461.3 | 323.2<br>216.8<br>183.6<br>33.2<br>42.9<br>98.2<br>45.4<br>105.1<br>E149.0<br>980.6<br>461.6 | 325.9<br>212.8<br>179.3<br>33.5<br>42.0<br>97.3<br>45.4<br>105.0<br>E150.3<br>978.8<br>462.0 |       |

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils

Source: See Sources Section of this publication.

estimation methodology.

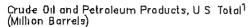
1 Product stocks include those stocks held at refineries, in pipelines, and at major bulk terminals. Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

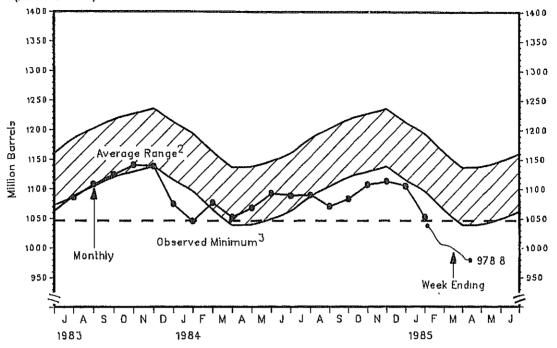
<sup>2</sup> Crude oil stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic Petroleum Reserve.

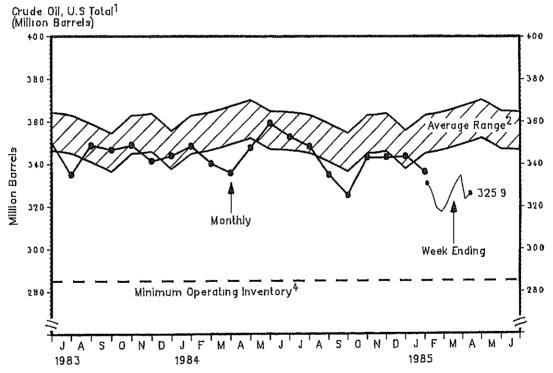
3 included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

Note: Data may not add to total due to independent rounding.

#### Stocks







1 Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in transit to refineries.

2 Average level, width of average range, and observed minimum are based on three years of monthly data. July 1981—June 1984. The seasonal pattern is based on seven years of monthly data. See Appendix B for further explanation

monthly data. See Appendix B for further explanation.

3 The observed minimum for total stocks in the last three—year period, July 1981—June 1984, was 1045.6 million barrels. It occurred in January 1984. See Appendix B for further explanation 4 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for crude oil to be 285 million barrels. See Appendix B for further explanation.

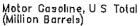
Source: See Sources Section of this publication.

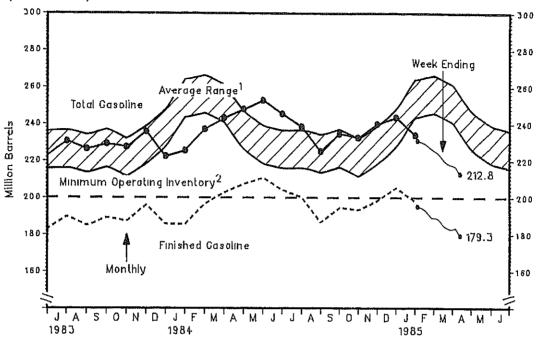
7

| Year/District  | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Ju1   | Aug   | Sep   | 0ct   | Nov   | Dec   |
|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1983 Finished Gasoline Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Culf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) | 207.2<br>42.5<br>249.7<br>70.2<br>75.2<br>63.9<br>9.4<br>31.0 | 206.5<br>43.8<br>250.2<br>66.0<br>77.4<br>65.5<br>9.4<br>31.9 | 182.7<br>40.4<br>223.0<br>55.3<br>68.3<br>65.4<br>8.3<br>25.8 | 182.8<br>37.9<br>220.7<br>60.8<br>65.3<br>62.6<br>7.9<br>24.1 | 185.3<br>37.8<br>223.1<br>63.1<br>63.7<br>63.9<br>7.4<br>25.0 | 182.8<br>39.7<br>222.6<br>61.3<br>63.7<br>64.2<br>6.7<br>26.6 | 189.8<br>40.7<br>230.5<br>64.4<br>64.2<br>65.3<br>6.4<br>30.3 | 184.8<br>41.5<br>226.3<br>62.6<br>64.4<br>62.4<br>5.9<br>30.8 | 189.3<br>39.8<br>229.1<br>64.1<br>65.4<br>64.8<br>5.9<br>28.9 | 187.1<br>40.3<br>227.4<br>61.7<br>64.4<br>67.9<br>6.3<br>27.1 | 196.0<br>39.8<br>235.8<br>63.5<br>68.4<br>69.9<br>7.4<br>26.6 | 185.5<br>36.9<br>222.4<br>63.8<br>63.7<br>60.1<br>7.7<br>27.0 |
| 1984 Finished Casoline Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) | 185.5<br>39.9<br>225.5<br>61.4<br>63.2<br>62.6<br>8.4<br>29.9 | 196.6<br>40.5<br>237.1<br>65.2<br>68.4<br>66.2<br>8.7<br>28.6 | 202.8<br>40.5<br>243.2<br>65.2<br>71.1<br>71.1<br>9.0<br>26.8 | 207.4<br>40.6<br>248.0<br>66.9<br>71.4<br>72.5<br>8.7<br>28.5 | 210.7<br>42.1<br>252.7<br>71.1<br>68.3<br>73.0<br>8.8<br>31.5 | 204.1<br>41.3<br>245.4<br>69.3<br>65.5<br>71.0<br>7.9<br>31.7 | 200.1<br>38.4<br>238.5<br>72.2<br>64.7<br>65.2<br>7.5<br>29.0 | 186.6<br>38.5<br>225.1<br>66.0<br>62.7<br>63.2<br>6.4<br>26.9 | 194.5<br>40.1<br>234.6<br>64.9<br>66.9<br>69.8<br>6.2<br>26.8 | 193.2<br>39.4<br>232.5<br>63.3<br>65.5<br>69.6<br>6.3<br>27.9 | 198.4<br>41.6<br>240.0<br>63.5<br>67.5<br>71.3<br>7.0<br>30.7 | 205.4<br>38.1<br>243.5<br>67.8<br>72.4<br>63.6<br>7.9<br>31.8 |
| 1985 Finished Casoline Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Culf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) | 197.8<br>36.2<br>234.0<br>62.3<br>71.1<br>59.7<br>8.5<br>32.5 |   |   |   |   |   |   |   |   |   |   |   |
| Week Ending:<br>1985   | 02/01   | 02/08   | 02/15   | 02/22   | 03/01   | 03/08   | 03/15   | 03/22   | 03/29   | 04/05   | 04/12   |   |
| Finished Gasoline Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)      | 195.1<br>35.6<br>230.7<br>60.6<br>69.5<br>60.5<br>8.1<br>32.0 | 194.2<br>35.8<br>230.0<br>60.9<br>70.2<br>60.0<br>8.3<br>30.7 | 192.0<br>36.5<br>228.5<br>59.9<br>69.1<br>60.6<br>8.0<br>31.0 | 189.1<br>36.9<br>226.1<br>58.3<br>68.3<br>59.7<br>8.0<br>31.8 | 188.9<br>35.9<br>224.8<br>59.7<br>66.8<br>60.7<br>8.2<br>29.3 | 187.5<br>35.5<br>223.0<br>60.7<br>66.7<br>59.2<br>8.2<br>28.3 | 184.5<br>35.9<br>220.4<br>60.2<br>68.0<br>57.9<br>7.8<br>26.6 | 183.5<br>35.0<br>218.5<br>61.1<br>65.0<br>58.2<br>8.1<br>26.2 | 182.6<br>35.1<br>217.7<br>60.9<br>64.1<br>58.6<br>7.9<br>26.2 | 183.6<br>33.2<br>216.8<br>60.0<br>66.2<br>57.8<br>7.7<br>25.1 | 179.3<br>33.5<br>212.8<br>56.7<br>63.2<br>60.4<br>7.4<br>25.1 |   |

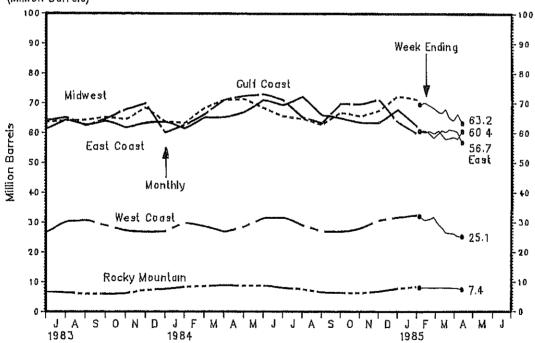
Note: PAD District data may not add to total due to independent rounding. Source: See Sources Section of this publication.

## Stocks





Motor Gasoline by Petroleum Administration for Defense District (Million Barrels)



1 Average level, width of average range, and observed minimum are based on three years of monthly data: July 1981—June 1984. The seasonal pattern is based on six years of monthly data. See Appendix B for further explanation.

2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the

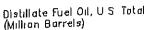
2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for total motor gasoline to be 200 million barrels. See Appendix 8 for further explanation. Source See Sources Section of this publication.

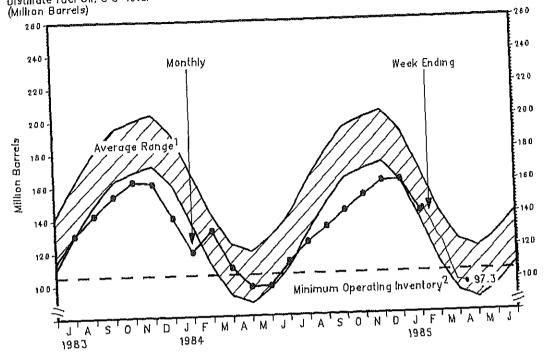
STOCKS OF DISTILLATE FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

| Year/District   | Jan  | Feb  | Mar  | Арг  | May  | Jun  | Ju1  | Aug  | Sep  | 0ct  | Nov  | Dec  |
|---|--|--|--|--|--|--|--|--|--|--|--|--|
| 1983 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 167.6<br>71.1<br>47.1<br>31.2<br>4.1<br>14.0 | 148.2<br>55.5<br>46.5<br>28.9<br>4.0<br>13.4 | 118.1<br>38.0<br>39.0<br>26.7<br>3.3<br>11.1 | 103.1<br>31.8<br>33.2<br>26.0<br>2.8<br>9.3  | 108.9<br>36.9<br>30.4<br>28.7<br>2.9<br>9.9  | 113.7<br>41.0<br>29.6<br>29.7<br>2.8<br>10.6 | 130.7<br>50.9<br>33.3<br>32.4<br>3.0<br>11.0 | 142.4<br>61.7<br>36.3<br>30.8<br>3.0<br>10.6 | 154.0<br>67.5<br>38.6<br>34.4<br>2.7<br>10.8 | 162.6<br>74.6<br>40.3<br>34.4<br>2.6<br>10.7 | 161.2<br>70.7<br>42.8<br>33.8<br>2.8<br>11.2 | 140.3<br>57.7<br>40.2<br>27.8<br>3.3<br>11.3 |
| 1984 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 119.5<br>43.4<br>37.1<br>24.7<br>3.4<br>10.8 | 132.2<br>54.4<br>37.0<br>26.8<br>3.2<br>10.8 | 109.6<br>37.3<br>33.5<br>24.2<br>3.4<br>11.3 | 97.8<br>29.8<br>30.2<br>23.0<br>3.3<br>11.5  | 98.2<br>32.5<br>27.1<br>23.6<br>3.4<br>11.5  | 112.9<br>39.9<br>31.7<br>26.1<br>3.5<br>11.6 | 124.5<br>45.3<br>36.2<br>28.2<br>3.6<br>11.3 | 133.5<br>49.2<br>39.3<br>30.6<br>3.5<br>11.0 | 143.2<br>57.5<br>38.6<br>32.5<br>3.3<br>11.2 | 152.4<br>71.8<br>36.4<br>29.9<br>3.2<br>11.0 | 160.8<br>74.9<br>37.5<br>33.0<br>3.5<br>11.9 | 161.1<br>72.8<br>43.7<br>29.0<br>3.7         |
| 1985 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 141.8<br>55.6<br>44.3<br>27.4<br>3.7<br>10.7 |  |  |  |  |  |  |  |  |  |  |  |
| Week Ending:<br>1985  | 02/01  | 02/08  | 02/15  | 02/22  | 03/01  | 03/08  | 03/15  | 03/22  | 03/29  | 04/05  | 04/12  |  |
| Total U.S.  East Coast(PADD 1)  Midwest(PADD 2)  Gulf Coast(PADD 3)  Rocky Mountain(PADD 4)  West Coast(PADD 5) | 143.4<br>56.5<br>44.0<br>28.6<br>3.5<br>10.8 | 139.2<br>53.2<br>45.5<br>26.0<br>3.6<br>10.9 | 133.6<br>49.7<br>42.9<br>26.5<br>3.4<br>11.1 | 126.4<br>47.3<br>41.3<br>24.0<br>3.4<br>10.4 | 123.7<br>45.4<br>40.4<br>24.1<br>3.2<br>10.5 | 117.6<br>42.7<br>38.8<br>22.5<br>3.2<br>10.3 | 110.0<br>39.0<br>36.1<br>20.9<br>3.0<br>10.9 | 103.8<br>34.7<br>34.0<br>21.5<br>2.9<br>10.8 | 98.5<br>31.7<br>32.0<br>21.6<br>2.8<br>10.5  | 98.2<br>32.6<br>31.1<br>21.5<br>2.6<br>10.4  | 97.3<br>32.3<br>30.4<br>22.4<br>2.4<br>9.8   |  |

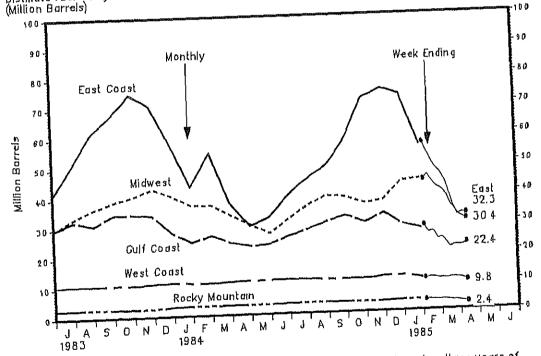
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

Stocks





Distillate Fuel Oil by Petroleum Administration for Defense District (Million Barrels)



1 Average level, width of average range, and observed minimum are based on three years of monthly data: July 1981—June 1984. The seasonal pattern is based on seven years of monthly data. See Appendix B for further explanation.

2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for distillate fuel oil to be 105 million barrels. See Appendix B for further explanation.

Source: See Sources Section of this publication. Source: See Sources Section of this publication.

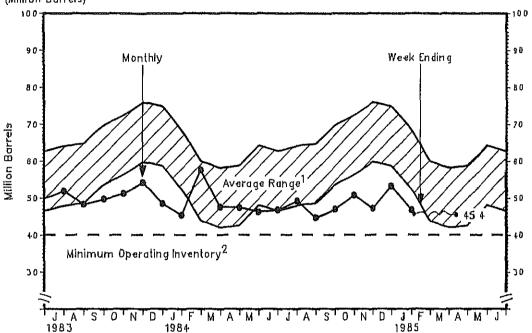
STOCKS OF RESIDUAL FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

|   |   |   |   | An  | Mary                                      | lup  | Jul                                       | Aug                                       | Sep                                       | Oct                                       | Nov                                       | Dec                                       |
|---|---|---|---|---|---|--|---|---|---|---|---|---|
| Year/District   | Jan                                       | Feb                                       | Mar                                       | Apr                                       | Мау                                       | Jun  | Jul                                       | Aug                                       | Seb                                       |   |   |   |
| 1983 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 60.5<br>29.8<br>5.0<br>16.2<br>0.5<br>8.9 | 53.3<br>25.3<br>4.4<br>14.0<br>0.4<br>9.1 | 46.3<br>20.6<br>3.6<br>12.8<br>0.4<br>8.9 | 46.6<br>20.2<br>3.4<br>13.4<br>0.5<br>9.0 | 51.0<br>23.8<br>3.5<br>14.5<br>0.5<br>8.5 | 49.9<br>24.2<br>3.7<br>13.1<br>0.4<br>8.4  | 51.9<br>25.3<br>3.7<br>13.7<br>0.5<br>8.6 | 48.3<br>23.8<br>3.7<br>13.2<br>0.5<br>7.1 | 49.7<br>23.5<br>3.5<br>13.8<br>0.5<br>8.5 | 51.2<br>25.2<br>3.8<br>13.5<br>0.5<br>8.3 | 54.2<br>29.3<br>3.6<br>12.3<br>0.4<br>8.5 | 48.5<br>24.8<br>4.0<br>11.0<br>0.5<br>8.2 |
| 1984 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 45.4<br>21.0<br>3.6<br>11.8<br>0.4<br>8.7 | 57.6<br>30.8<br>4.2<br>12.9<br>0.4<br>9.4 | 47.6<br>24.4<br>4.1<br>9.9<br>0.5<br>8.7  | 47.4<br>22.7<br>3.5<br>10.9<br>0.5<br>9.7 | 46.3<br>23.1<br>3.9<br>10.1<br>0.6<br>8.6 | 46.8<br>21.9<br>3.6<br>11.2<br>0.5<br>9.6  | 49.2<br>24.7<br>3.5<br>9.8<br>0.6<br>10.6 | 44.7<br>21.9<br>3.6<br>9.2<br>0.5<br>9.4  | 47.0<br>25.0<br>3.5<br>9.8<br>0.5<br>8.1  | 50.8<br>26.8<br>3.8<br>10.2<br>0.7<br>9.4 | 47.2<br>24.2<br>3.7<br>10.4<br>0.6<br>8.3 | 53.2<br>29.1<br>3.5<br>11.2<br>0.6<br>8.7 |
| 1985 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5) | 46.8<br>23.4<br>3.0<br>10.7<br>0.5<br>9.1 |   |   |   |   |  |   |   |   |   |   |   |
| Week Ending:<br>1985  | 02/01                                     | 02/08                                     | 02/15                                     | 02/22                                     | 03/01                                     | 03/08                                      | 03/15                                     | 03/22                                     | 03/29                                     | 04/05                                     | 04/12                                     |   |
| Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)      | 45.6<br>23.2<br>3.3<br>9.6<br>0.5<br>9.1  | 46.1<br>23.7<br>3.4<br>9.5<br>0.5<br>9.0  | 46.3<br>22.1<br>3.6<br>10.3<br>0.5<br>9.8 | 44.9<br>20.1<br>3.6<br>10.8<br>0.5<br>9.8 | 46.2<br>20.6<br>3.7<br>11.7<br>0.5<br>9.7 | 46.3<br>21.0<br>3.7<br>10.6<br>0.5<br>10.5 | 45.4<br>21.6<br>3.8<br>10.2<br>0.5<br>9.3 | 46.6<br>22.2<br>3.9<br>10.4<br>0.5<br>9.6 | 45.7<br>22.4<br>3.9<br>10.4<br>0.5<br>8.5 | 45.4<br>21.6<br>3.7<br>10.4<br>0.5<br>9.2 | 45.4<br>21.4<br>3.8<br>10.1<br>0.5<br>9.5 |   |

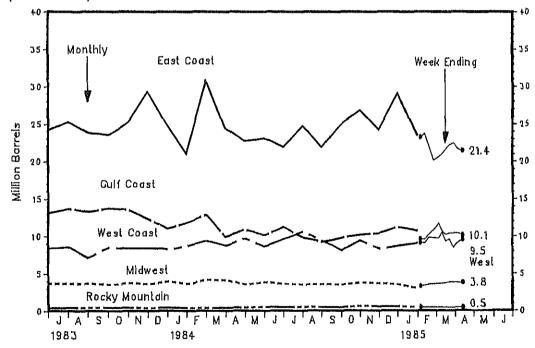
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

Stocks

Residual Fuel Oil, U.S Total (Million Barrels)



Residual Fuel Oil by Petroleum Administration for Defense District (Million Barrels)



1 Average level, width of average range, and observed minimum are based on three years of monthly data: July 1981—June 1984. The seasonal pattern is based on seven years of monthly data. See Appendix B for further explanation

2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for residual fuel oil to be 40 million barrels. See Appendix B for further explanation.

Source: See Sources Section of this publication.

| (Militon barrers per bay)  |   |   |   |   |  |  |  |  |   |  |  |  |
|--|---|---|---|---|--|--|--|--|---|--|--|--|
| Year/Product   | Jan   | Feb   | Mar   | Арг   | May  | Jun  | Jul  | Aug  | Sep   | 0ct  | Nov  | Dec  |
| 1983 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)  | 2.7<br>0.2<br>1.5<br>4.4<br>1.0<br>3.5            | 2.1<br>0.2<br>1.5<br>3.7<br>0.9<br>2.9            | 2.1<br>0.2<br>1.4<br>3.7<br>0.8<br>2.9            | 2.9<br>0.2<br>1.6<br>4.7<br>0.8<br>3.9            | 3.1<br>0.3<br>1.7<br>5.1<br>0.8<br>4.2             | 3.4<br>0.2<br>1.7<br>5.3<br>0.8<br>4.6             | 3.6<br>0.3<br>1.9<br>5.7<br>0.6<br>5.2             | 3.9<br>0.4<br>1.9<br>6.2<br>0.7<br>5.5             | 3.9<br>0.3<br>1.9<br>6.1<br>0.7<br>5.4              | 3.2<br>0.2<br>1.8<br>5.3<br>0.6<br>4.7             | 3.2<br>0.2<br>1.9<br>5.2<br>0.7<br>4.5             | 3.0<br>0.2<br>1.8<br>5.0<br>0.6<br>4.4             |
| 1984 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR) 1985   | 2.8<br>0.2<br>2.3<br>5.3<br>0.6<br>4.8            | 2.9<br>0.1<br>2.7<br>5.6<br>0.6<br>5.1            | 3.3<br>0.1<br>1.8<br>5.3<br>0.8<br>4.4            | 3.2<br>0.2<br>1.9<br>5.3<br>0.7<br>4.7            | 3.7<br>0.2<br>2.0<br>5.9<br>0.8<br>5.2             | 3.1<br>0.3<br>1.9<br>5.3<br>0.9<br>4.4             | 3.3<br>0.3<br>1.7<br>5.4<br>0.5<br>4.9             | 3.1<br>0.2<br>1.8<br>5.0<br>0.7<br>4.3             | 3.2<br>0.1<br>1.9<br>5.2<br>0.7<br>4.5              | 3.6<br>0.2<br>2.0<br>5.8<br>0.6<br>5.2             | 3.3<br>0.2<br>2.0<br>5.5<br>0.9<br>4.7             | 2.9<br>0.2<br>1.8<br>4.9<br>1.0<br>3.9             |
| Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)   | 2.5<br>0.2<br>1.7<br>4.4<br>0.8<br>3.6            |   |   |   |  |  |  |  |   |  |  |  |
| Average for Four-Week Period<br>1985   | Ending:<br>02/01                                  | 02/08   | 02/15   | 02/22   | 03/01  | 03/08  | 03/15  | 03/22  | 03/29   | 04/05  | 04/12  |  |
| Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)   | 2.7<br>0.3<br>1.5<br>4.4<br>E0.7<br>3.7           | 2.4<br>0.3<br>1.4<br>4.1<br>E0.8<br>3.3           | 2.4<br>0.2<br>1.4<br>4.0<br>E0.9<br>3.2           | 2.4<br>0.2<br>1.5<br>4.2<br>E0.9<br>3.3           | 2.3<br>0.1<br>1.5<br>3.9<br>E0.9<br>3.0            | 2.3<br>0.1<br>1.6<br>4.0<br>E1.0<br>3.1            | 2.5<br>0.1<br>1.7<br>4.3<br>E1.0<br>3.3            | 2.7<br>0.1<br>1.6<br>4.4<br>E0.9<br>3.5            | 3.1<br>0.1<br>1.6<br>4.7<br>E0.9<br>3.9             | 3.1<br>0.1<br>1.5<br>4.7<br>E0.8<br>3.8            | 3.2<br>0.1<br>1.5<br>4.7<br>E0.8<br>3.9            |  |
| IMPORTS OF PETROLEUM PRODUCT<br>(Thousand Barrels per Day)   | 'S BY PRO   | DUCT  |   |   |  |  |  |  |   |  |  |  |
| Year/Product   | Jan   | Feb   | Mar   | Apr   | May  | Jun  | Jul  | Aug  | Sep   | Oct  | Nov  | Dec  |
| 1983 Finished Motor Gasoline Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other Petroleum Products 1984 Finished Motor Gasoline Jet Fuel Distillate Fuel Oil | 153<br>27<br>68<br>691<br>535<br>233<br>60<br>270 | 128<br>8<br>59<br>647<br>617<br>303<br>112<br>458 | 186<br>35<br>42<br>686<br>450<br>343<br>45<br>115 | 255<br>15<br>73<br>753<br>512<br>308<br>95<br>220 | 305<br>29<br>147<br>738<br>511<br>329<br>55<br>252 | 277<br>26<br>179<br>677<br>591<br>272<br>44<br>266 | 302<br>30<br>267<br>684<br>586<br>247<br>34<br>198 | 250<br>40<br>301<br>739<br>602<br>243<br>95<br>263 | 279<br>444<br>259<br>706<br>631<br>333<br>30<br>285 | 330<br>49<br>260<br>638<br>535<br>293<br>49<br>424 | 269<br>23<br>203<br>780<br>599<br>286<br>35<br>308 | 224<br>24<br>221<br>649<br>703<br>308<br>29<br>190 |
| Residual Fuel Oil Other Petroleum Products 1985 Finished Motor Gasoline Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other Petroleum Products                |   | 1,107<br>711                                      | 633<br>662  | 637<br>642  | 554<br>799   | 676<br>635   | 596<br>665   | 572<br>620   | 596<br>636  | 461<br>789   | 588<br>766   | 627<br>629   |
| Average for Four-Week Period<br>1985   | Ending:<br>02/01                                  | 02/08   | 02/15   | 02/22   | 03/01  | 03/08  | 03/15  | 03/22  | 03/29   | 04/05  | 04/12  |  |
| Finished Motor Gasoline<br>Jet Fuel<br>Distillate Fuel Oil<br>Residual Fuel Oil<br>Other Petroleum Products <sup>2</sup>                                       | 243<br>67<br>226<br>517<br>415                    | 260<br>50<br>202<br>459<br>431                    | 210<br>30<br>189<br>546<br>441                    | 300<br>27<br>215<br>505<br>492                    | 318<br>15<br>186<br>521<br>508                     | 380<br>15<br>181<br>555<br>459                     | 436<br>27<br>167<br>557<br>492                     | 392<br>36<br>163<br>540<br>494                     | 387<br>38<br>126<br>533<br>524                      | 352<br>41<br>139<br>426<br>547                     | 319<br>29<br>205<br>353<br>577                     |  |

E=Estimate based on most recent monthly data available.

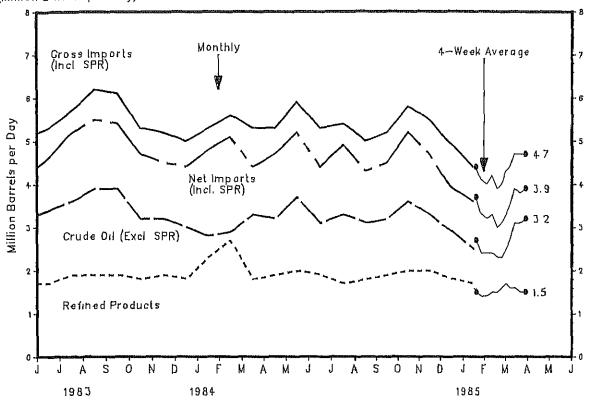
1 Includes exports of crude oil and refined petroleum products. Exports of crude oil are prohibited under normal circumstances. Some crude oil is shipped to Canada in exchange on a barrel-for-barrel basis. Shipments of crude oil to Puerto Rico and the Virgin Islands are not prohibited because these territories are U.S. possessions.

2 Includes imports of kerosene, unfinished oils, motor gasoline blending components, liquefied petroleum gases and other oils. and other oils.

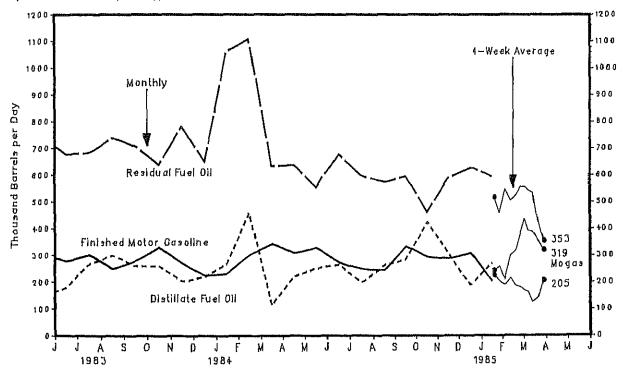
Note: Detail data may not add to total due to independent rounding. Source: See Sources Section of this publication.

## Imports

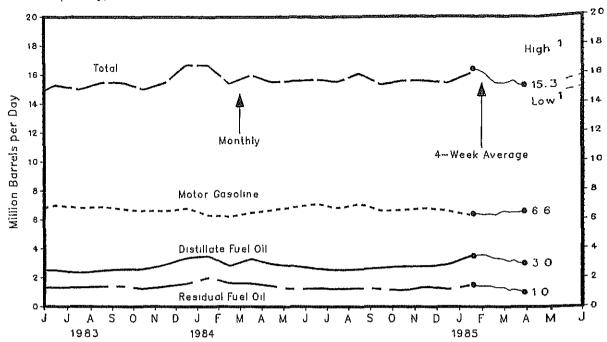
Crude Oil and Petroleum Products (Million Barrels per Day)







Source: See Sources Section of this publication.



| Year/Product   | Jan                                     | Feb                                     | Mar                                     | Apr                                     | May                                     | Jun                                     | Jul                                     | Aug                                     | Sep                                     | 0ct                                     | Nov                             | Dec                                     |
|--|---|---|---|---|---|---|---|---|---|---|---------------------------------|---|
| 1983 Motor Gasoline Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other       | 6.1<br>1.0<br>2.8<br>1.6<br>3.3<br>14.7 | 6.0<br>1.1<br>2.8<br>1.6<br>3.4<br>14.8 | 6.8<br>1.0<br>2.9<br>1.6<br>3.2<br>15.5 | 6.5<br>1.0<br>2.7<br>1.4<br>3.1<br>14.7 | 6.6<br>1.0<br>2.4<br>1.3<br>3.2<br>14.5 | 7.0<br>1.1<br>2.5<br>1.3<br>3.4<br>15.3 | 6.8<br>1.1<br>2.3<br>1.3<br>3.6<br>15.0 | 6.9<br>1.1<br>2.5<br>1.4<br>3.6<br>15.5 | 6.7<br>1.1<br>2.6<br>1.4<br>3.8<br>15.5 | 6.6<br>1.0<br>2.6<br>1.2<br>3.5         | 6.6<br>1.0<br>2.9<br>1.4<br>3.7 | 6.8<br>1.2<br>3.4<br>1.6<br>3.7         |
| 1984 Motor Gasoline Jet Fuel Distiliate Fuel Oil Residual Fuel Oil Other Total | 6.3<br>1.2<br>3.5<br>2.0<br>3.8<br>16.7 | 6.2<br>1.1<br>2.8<br>1.6<br>3.6         | 6.5<br>1.1<br>3.3<br>1.6<br>3.5<br>16.0 | 6.7<br>1.1<br>2.9<br>1.4<br>3.4<br>15.5 | 6.9<br>1.1<br>2.8<br>1.2<br>3.5<br>15.6 | 7.1<br>1.1<br>2.6<br>1.3<br>3.6<br>15.7 | 6.8<br>1.2<br>2.5<br>1.2<br>3.8<br>15.5 | 7.1<br>1.2<br>2.6<br>1.3<br>3.9<br>16.1 | 6.6<br>1.2<br>2.7<br>1.2<br>3.7<br>15.3 | 6.7<br>1.2<br>2.8<br>1.1<br>3.8<br>15.6 | 6.8<br>1.2<br>2.8<br>1.4<br>3.5 | 6.6<br>1.2<br>2.9<br>1.2<br>3.5<br>15.4 |
| 1985 Motor Gasoline Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other Total | 6.3<br>1.2<br>3.5<br>1.5<br>3.7<br>16.1 |   |   |   |   |   |   |   |   |   |                                 |   |

| Average for Four-Week Period E<br>1985 | nding:<br>02/01 | 02/08 | 02/15 | 02/22 | 03/01 | 03/08 | 03/15 | 03/22 | 03/29 | 04/05 | 04/12 |
|--|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Motor Gasoline                         | 6.4             | 6.4   | 6.3   | 6.4   | 6.3   | 6.5   | 6.6   | 6.5   | 6.5   | 6.5   | 6.6   |
| Jet Fuel                               | 1.3             | 1.2   | 1.2   | 1.3   | 1.2   | 1.2   | 1.1   | 1.2   | 1.2   | 1.2   | 1.2   |
| Distillate Fuel Oil                    | 3.5             | 3.6   | 3.6   | 3.4   | 3.3   | 3.3   | 3.2   | 3.1   | 3.2   | 3.0   | 3.0   |
| Residual Fuel Oil                      | 1.5             | 1.4   | 1.4   | 1.4   | 1.3   | 1.3   | 1.3   | 1.1   | 1.2   | 1.1   | 1.0   |
| Other                                  | 3.7             | 3.7   | 3.6   | 3.3   | 3.4   | 3.2   | 3.3   | 3.6   | 3.6   | 3.5   | 3.5   |
| Total                                  | 16.4            | 16.3  | 16.1  | 15.7  | 15.4  | 15.4  | 15.4  | 15.5  | 15.6  | 15.3  | 15.3  |

<sup>1</sup> Projected. See Appendix C for explanation of derivation of values. Note: Detail data may not add to total due to independent rounding. Source: See Sources Section of this publication.

# REFINER ACQUISITION COST OF CRUDE OIL (Dollars per Barrel)

| Year/Type                                 | Jan                     | Feb                        | Mar                     | Apr                     | May                     | Jun                     | Ju1                     | Aug                     | Sep                     | 0ct                     | Nov                     | Dec                     |
|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 1983<br>Domestic                          | 30.55                   | 29.16                      | 28.69                   | 28,45                   | 28.68                   | 28.67                   | 28.74                   | 28.58                   | 28.69                   | 28.88                   | 28.76                   | 28.62                   |
| Imported<br>Composite                     | 31.40<br>30.73          | 30.76<br>29.49             | 28.43<br>28.64          | 27.95<br>28.33          | 28.53<br>28.64          | 29.23<br>28.85          | 28.76<br>28.75          | 29.50<br>28.88          | 29.54<br>28.97          | 29.67<br>29.14          | 29.09<br>28.85          | 29.30<br>28.83          |
| 1984<br>Domestic<br>Imported<br>Composite | 28.62<br>28.80<br>28.67 | 28.76<br>28.91<br>28.81    | 28.75<br>28.95<br>28.81 | 28.63<br>29.11<br>28.77 | 28.65<br>29.26<br>28.83 | 28.58<br>29.19<br>28.77 | 28.70<br>29.00<br>28.79 | 28.59<br>28.92<br>28.69 | 28.56<br>28.70<br>28.60 | 28.46<br>28.79<br>28.56 | 28.10<br>28.74<br>28.30 | 27.95<br>28.02<br>27.97 |
| 1985<br>Domestic<br>Imported<br>Composite | 27.51                   | R26.39<br>R27.05<br>R26.53 |                         |                         |                         |                         |                         |                         |                         |                         |                         |                         |

AVERAGE RETAIL SELLING PRICES MOTOR CASOLINE AND RESIDENTIAL HEATING OIL (Cents per Gallon, Including Taxes)

| Year/Product             | Jan    | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | 0ct   | Nov   | Dec   |
|--------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1983                     |        |       |       |       |       |       | •     |       |       |       |       |       |
| Motor Gasoline           |        |       |       |       |       | 440 0 | 400 = | 400 0 |       |       |       |       |
| Leaded Regular           | 114.6  | 109.9 | 106.4 | 113.1 | 117.7 | 119.7 | 120.7 | 120.3 | 118.9 | 117.2 | 115,6 | 114.6 |
| Unleaded Premium         | 137.6  | 133.8 | 130.8 | 136.0 | 139.7 | 141.1 | 142.1 | 141.9 | 141.0 | 139.5 | 138.4 | 137.6 |
| Unleaded Regular         | 122.8  | 118.7 | 115.1 | 121.5 | 125.9 | 127.7 | 128.8 | 128.5 | 127.4 | 125.5 | 124.1 | 123.1 |
| All-Types 1              | 121.3  | 117.0 | 113.5 | 119.8 | 124.3 | 126.1 | 127.2 | 126.9 | 125.7 | 123.9 | 122.4 | 121.5 |
| Residential Heating Oil' | 115.0  | 111.6 | 105.1 | 103.5 | 104.8 | 106.0 | 105.0 | 104.9 | 105.7 | 106.0 | 106.0 | 106.7 |
| 1984<br>Motor Gasoline   |        |       |       |       |       |       |       |       |       |       |       |       |
| Leaded Regular           | 113.1  | 112.5 | 112.5 | 114.5 | 115.4 | 114,7 | 112.9 | 111.6 | 112.0 | 112.7 | 112,4 | 110.9 |
| Unleaded Premium         | 136.9  | 136.1 | 136.2 | 137.5 | 138.0 | 137.7 | 137.0 | 135.5 | 136.0 | 136.5 | 136.4 | 135.4 |
| Unleaded Regular         | 121.6  | 120.9 | 121.0 | 122.7 | 123.6 | 122.9 | 121.2 | 119.6 | 120.3 | 120.9 | 120.7 | 119.3 |
| All-Types 1              | 120.0  | 119.3 | 119.4 | 121.1 | 122.1 | 121.4 | 119.7 | 118.4 | 118.9 | 119.5 | 119.3 | 117.9 |
| Residential Heating Oil  | 112.0  | 116.9 | 111.3 | 109.8 | 108.4 | 107.2 | 104.8 | 103.3 | 103.6 | 104.9 | 105.3 | 104.8 |
| 1985<br>Motor Gasoline   |        |       |       |       |       |       |       |       |       |       |       |       |
| Leaded Regular           | 106.0  | 104.1 |       |       |       |       |       |       |       |       |       |       |
| Unleaded Premium         | 130.4  | 129.0 |       |       |       |       |       |       |       |       |       |       |
| Unleaded Regular         | 114.8  | 113.1 |       |       |       |       |       |       |       |       |       |       |
| All-Types 1              | 114.5  | 112.8 |       |       |       |       |       |       |       |       |       |       |
| Residential Heating 011' | P104.8 |       |       |       |       |       |       |       |       |       |       |       |

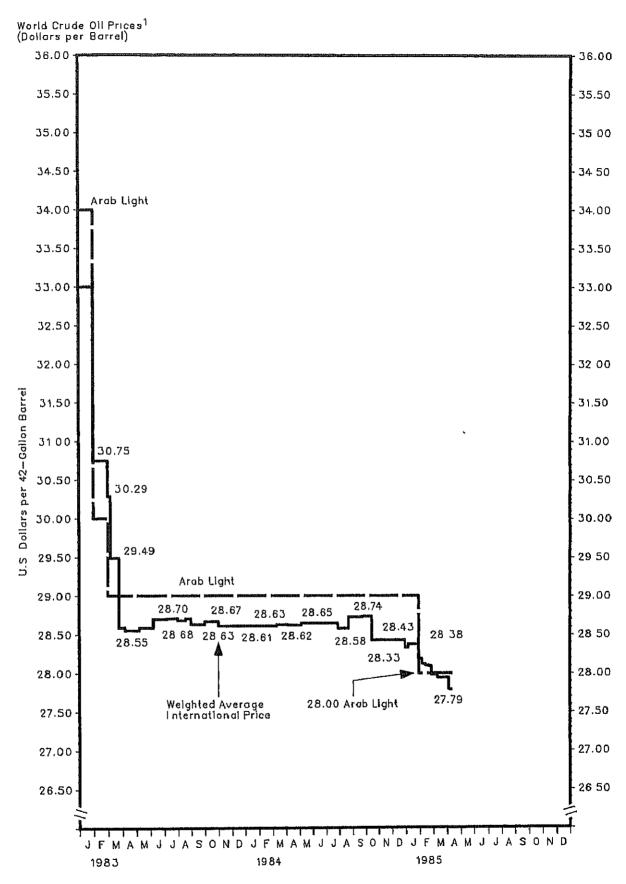
R≃EIA Revision P≃Preliminary 1 Residential heating oil prices do not include taxes. Source: See Sources Section of this publication.

| Country   | Crude/<br>API<br>Gravity  | Current<br>Price  | In Effect<br>1 Jan 85   | In Effect<br>1 Jan 84   | In Effect<br>1 Jan 83   | in Effect<br>1 Jan 82   | in Effect<br>1 Jan 81  | In Effect<br>1 Jan 80   | In Effect<br>31 Dec 78  |
|---|---|---|---|---|---|---|--|---|---|
| OPEC  |   |   |   |   |   |   |  |   |   |
| Saudi Arabia Saudi Arabia Saudi Arabia Abu Dhabi Dubai Qatar Iran Iran Iraq Kuwait Neutral Zone Algeria Nigeria Nigeria Libya Indonesia Venezuela Venezuela Gabon Ecuador | Arabian Light 34° Arabian Medium 31° Arabian Heavy 27° Murban 39° Fateh 32° Dukhan 40° Iranian Light 34° Iranian Heavy 31° Kirkuk Blend 36° Kuwait Blend 31° Khafji 28° Saharan Blend 44° Bonny Light 37° Forcados 31° Es Sider 37° Minas 34° Oficina 34° Tia Juana 26° Bachaquero 17° Mandji 30° Oriente 30° | 28.00<br>27.40<br>26.50<br>28.15<br>28.86<br>28.10<br>28.05<br>27.35<br>28.18<br>27.30<br>26.53<br>29.50<br>28.65<br>28.65<br>30.15<br>28.80<br>27.60<br>25.50<br>28.05 | 29.00<br>27.65<br>26.50<br>29.31<br>28.86<br>29.24<br>28.00<br>27.10<br>29.83<br>27.55<br>26.53<br>30.50<br>28.00<br>27.50<br>30.15<br>29.53<br>31.09<br>27.88<br>25.50<br>29.00<br>27.50 | 29.00<br>27.40<br>26.00<br>29.56<br>28.86<br>29.49<br>28.00<br>27.10<br>29.83<br>27.30<br>26.03<br>30.50<br>30.00<br>29.00<br>30.15<br>29.53<br>31.09<br>27.88<br>25.00<br>29.00<br>27.50 | 34.00<br>32.40<br>31.00<br>34.56<br>33.86<br>34.49<br>31.20<br>29.30<br>34.83<br>32.30<br>35.50<br>35.50<br>35.50<br>35.50<br>37.06<br>32.88<br>25.29<br>34.00<br>32.50 | 34.00<br>32.40<br>31.00<br>35.50<br>33.86<br>35.45<br>34.20<br>32.30<br>34.93<br>32.30<br>31.03<br>37.00<br>36.50<br>36.50<br>37.06<br>32.88<br>27.79<br>34.00<br>34.25 | 32.00<br>31.45<br>31.00<br>36.56<br>35.93<br>37.42<br>37.00<br>34.00<br>37.50<br>25.20<br>40.00<br>40.00<br>39.80<br>40.78<br>35.00<br>38.06<br>32.88<br>27.95<br>35.00<br>40.06 | 26.00<br>23.54<br>25.00<br>29.56<br>27.93<br>29.42<br>30.00<br>27.77<br>29.29<br>27.50<br>27.20<br>33.00<br>29.97<br>29.80<br>34.50<br>27.50<br>28.75<br>25.20<br>22.10<br>28.00<br>33.50 | 12.70<br>12.32<br>12.02<br>13.26<br>12.64<br>13.19<br>13.45<br>12.49<br>13.17<br>12.22<br>12.03<br>14.10<br>15.12<br>13.70<br>13.68<br>13.55<br>13.99<br>12.72<br>11.38<br>12.59<br>12.35 |
| Non-OPEC United Kingdom Norway Mexico Mexico Egypt Oman Malaysia Brunei U.S.S.R. Total Non-OPEC <sup>3</sup> Total World <sup>3</sup> United States <sup>6</sup>          | Brent Blend 38° Ekofisk 42° Isthmus 33° Maya 22° Suez Blend 33° Oman 34° Miri 32° Seria Light 37° Export Blend 32°  | 27.50 <sup>4</sup> 28.50 <sup>4</sup> 27.75 25.50 27.50 28.00 27.95 28.35 28.00 27.46   | 28.65<br>28.50<br>29.00<br>25.50<br>28.00<br>29.00<br>29.85<br>29.60<br>28.00<br>28.16  | 30.00<br>30.25<br>29.00<br>25.00<br>28.00<br>29.00<br>29.85<br>30.10<br>28.60<br>28.65  | 33.50<br>34.25<br>32.50<br>25.50<br>31.00<br>34.00<br>35.60<br>35.60<br>31.20<br>31.72  | 36.60<br>37.25<br>35.00<br>26.50<br>34.00<br>35.00<br>36.10<br>35.49<br>34.35   | 39.25<br>40.00<br>38.50<br>34.50<br>40.50<br>37.50<br>41.30<br>40.35<br>39.25<br>38.54   | 26.02<br>32.50<br>32.00<br>28.00<br>34.00<br>30.26<br>33.60<br>33.40<br>33.20<br>31.94<br>28.84   | NA<br>14.20<br>13.10<br>NA<br>12.81<br>13.06<br>14.30<br>14.15<br>13.20<br>13.44  |

NA=Not Applicable.

1 Official sales prices or estimated long term contract prices; spot or discount prices excluded. See Appendix D for alculation of world oil prices.

<sup>2</sup> Also called Sumatra Light.
3 Average prices (FOB) weighted by estimated export volume.
4 Current contract price based on spot related price levels.
5 Average delivered cost to Northwest Europe, also called Urals.
6 Average prices (FOB) weighted by estimated import volume.
Source: See Sources Section of this publication.

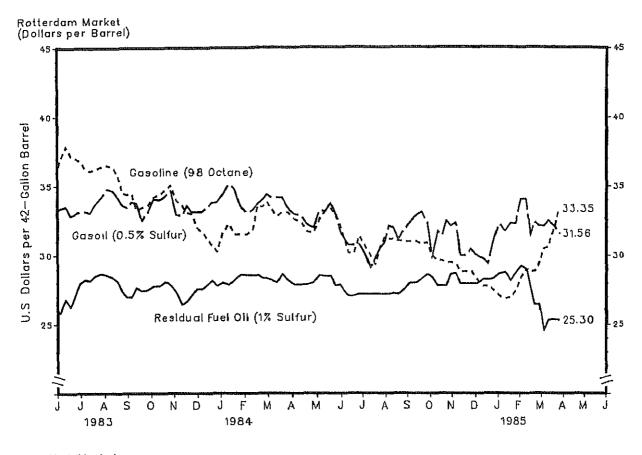


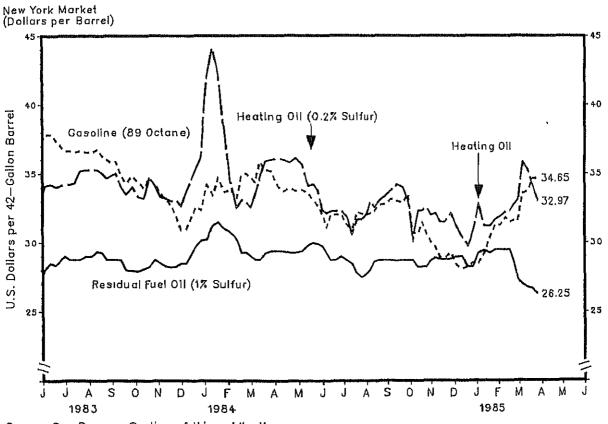
1 Internationally traded oil only. Average price (FOB) weighted by estimated export volume. Source: See Sources Section of this publication

|          |          | Motor Gasoline           |                                  | Gasoil/Hea                 | ting Oil <sup>1</sup>              | Residual                 | Fuel Oil <sup>2</sup>            |  |
|----------|----------|--------------------------|----------------------------------|----------------------------|------------------------------------|--------------------------|----------------------------------|--|
|          |          | Rotterdam<br>(98 Octane) | N.Y. <sup>3</sup><br>(89 Octane) | Rotterdam<br>(0.5% Sulfur) | N.Y. <sup>4</sup><br>(0.2% Sulfur) | Rotterdam<br>(1% Sulfur) | N.Y. <sup>3</sup><br>(1% Sulfur) |  |
| 1984 Mar | 9        | 33.47                    | 35.01                            | 33.98                      | 32.86                              | 28.30                    | 29.25                            |  |
|          | 16       | 33.82                    | 34.69                            | 34.38                      | 32.55                              | 28.30                    | 29,00                            |  |
|          | 23       | 33.29                    | 34.38                            | 34.12                      | 33.50                              | 28.15                    | 28.75<br>28.75                   |  |
|          | 30       | 32.77                    | 35.87                            | 34.12                      | 34.76                              | 28.00<br>28.60           | 29,25                            |  |
| Apr      |          | 33.06                    | 35.26<br>35.15                   | 34.12<br>33.31             | 35.91<br>36.02                     | 28.15                    | 29,40                            |  |
|          | 13<br>20 | 33.06<br>32.53           | 34.08                            | 32.91                      | 36.12                              | 27.85                    | 29.40                            |  |
|          | 27       | 32.36                    | 33.73                            | 32.84                      | 36.02                              | 27.85                    | 29,40                            |  |
| May      |          | 31.65                    | 33.96                            | 32.17                      | 35.80                              | 27.85                    | 29,25                            |  |
| 1103     | 11       | 31.59                    | 33,75                            | 31.97                      | 36.12                              | 28.00                    | 29,25                            |  |
|          | 18       | 32.59                    | 33.85                            | 33.18                      | 35.70                              | 28.53                    | 29.40                            |  |
|          | 25       | 33.18                    | 33.52                            | 33.18                      | 34.12                              | 28.45                    | 29.85                            |  |
| Jun      |          | 33.35                    | 33.10                            | 33.71                      | 34.23                              | 28.45                    | 30.00                            |  |
|          | 8        | 33.00                    | 32.68                            | 33.04                      | 33.81                              | 27.78<br>27.85           | 29,90<br>29,75                   |  |
|          | 15       | 32.12                    | 32.05                            | 31.70                      | 32.34<br>32.13                     | 27.40                    | 29.75                            |  |
|          | 22       | 31.18<br>30.13           | 31.10<br>32.05                   | 31.23<br>30.70             | 32.13                              | 27.03                    | 28.75                            |  |
| Ju1      | 29       | Not avai                 | lahla.                           | 30.70                      | 32.50                              | 2,100                    | 20110                            |  |
|          | 13       | 31.36                    | 32.03                            | 30.76                      | 32.28                              | 27.18                    | 29,00                            |  |
|          | 20       | 30,66                    | 31.29                            | 30,16                      | 31.92                              | 27.18                    | 28.75                            |  |
|          | 27       | 29.95                    | 30.98                            | 29.09                      | 30.66                              | 27.18                    | 28.50                            |  |
| Aug      |          | 29.31                    | 32.24                            | 29.76                      | 31.71                              | 27.18                    | 27.75                            |  |
|          | 10       | 30.54                    | 32.09                            | 30.50                      | 31.71                              | 27.18                    | 27.50                            |  |
|          | 17       | 31.24                    | 32.02                            | 30.83                      | 32.02                              | 27.18                    | 27.75                            |  |
|          | 24       | 31.13                    | 32.13                            | 32.10                      | 32.97<br>32.55                     | 27.18                    | 28.00                            |  |
| 0        | 31       | 31.13                    | 32.34                            | 31.97                      | 32.55                              | 27.25<br>27.18           | 28.65<br>28.75                   |  |
| Sep      | 14       | 31.01<br>30.95           | 32.76<br>32.82                   | 31.17<br>31.84             | 33.08<br>33.39                     | 27.48                    | 28.75                            |  |
|          | 21       | 30.95                    | 33.18                            | 32.37                      | 33.81                              | 28.00                    | 28.75                            |  |
|          | 28       | 30.95                    | 33.01                            | 32.84                      | 34.23                              | 28.00                    | 28.70                            |  |
| 0ct      |          | 30.77                    | 32.91                            | 33.11                      | 34.02                              | 28.30                    | 28.75                            |  |
|          | 12       | 30.89                    | 33.54                            | 32,31                      | 33.08                              | 28.60                    | 28,75                            |  |
|          | 19       | 29.95                    | 30.68                            | 29.83                      | 30.24                              | 28.38                    | 28.75                            |  |
|          | 26       | 29.60                    | 30.68                            | 31.70                      | 32.34                              | 27.78                    | 28.25                            |  |
| Nov      |          | 29.60                    | 31.46                            | 31.37                      | 32.34                              | 27.78                    | 28.25                            |  |
|          | 9        | 29.43                    | 30.64                            | 32.44                      | 32.55                              | 27.78<br>28.60           | 28.25                            |  |
|          | 16       | 29.43<br>29.37           | 30.03                            | 32.10<br>32.31             | 32.02<br>32.13                     | 28.68                    | 28.70<br>28.90                   |  |
|          | 23<br>30 | 28.78                    | 29.65<br>28.92                   | 29.96                      | 31.50                              | 27.93                    | 28.80                            |  |
| Dec      |          | 28.84                    | 29.25                            | 30.43                      | 32.13                              | 27.93                    | 28.80                            |  |
| 500      | 14       | 28.19                    | 28.37                            | 29.96                      | 31.18                              | 27.93                    | 29.00                            |  |
|          | 21       | 27.73                    | 28.10                            | 29.76                      | 30.34                              | 28.23                    | 29.00                            |  |
|          | 28       | Not avai                 |                                  |                            |                                    |                          |                                  |  |
| 1985 Jan | 4        | 27.72                    | 28.27                            | 29.35                      | 29.76                              | 28.22                    | 28,25                            |  |
|          | 11       | 27.43                    | 28.58                            | 31.09                      | 30.87                              | 28.30                    | 28.25                            |  |
|          | 18       | 27.02                    | 28.50                            | 32.23                      | 32.76                              | 28.67                    | 29.25                            |  |
| Cab      | 25       | 26.84                    | 29.23                            | 31.76                      | 31.19                              | 28.75                    | 29.45                            |  |
| Feb      | 1<br>8   | 26.96<br>27.43           | 30.43<br>31.29                   | 32.30<br>32.30             | 31.19<br>31.71                     | 28.15<br>28.75           | 29.25<br>29.50                   |  |
|          | 15       | 28.42                    | 31.29                            | 34.04                      | 31.92                              | 29.20                    | 29.50                            |  |
|          | 22       | 29,01                    | 31.84                            | 34.04                      | 32.24                              | 28.97                    | 29,50                            |  |
| Mar      | 1        | 28.78                    | 31.50                            | 31.43                      | 32.34                              | 27.62                    | 29.50                            |  |
|          | 8        | 28.83                    | 31.61                            | 32,37                      | 32.76                              | 26.42                    | 28.65                            |  |
|          | 15       | 29.42                    | 31.61                            | 32.10                      | 33,12                              | 26.42                    | 27.35                            |  |
|          | 22       | 30.48                    | 33.60                            | 32.10                      | 35.81                              | 24.62                    | 27.00                            |  |
|          | 29       | 30.59                    | 33.71                            | 32.50                      | 35.39                              | 25.30                    | 26.75                            |  |
|          | 5        | 31.94                    | 34.65                            | 32.10                      | 34.13                              | 25.37                    | 26.65                            |  |
|          | 12       | 33.35                    | 34.65                            | 31.56                      | 32,97                              | 25.30                    | 26.25                            |  |

<sup>1</sup> Refers to No. 2 Heating Oil. 2 Refers to No. 6 Oil. 3 East Coast Cargoes. 4 New York Harbor Reseller Barge Prices. Source: See Sources Section of this publication.

## Spot Market Product Prices





Source: See Sources Section of this publication.

## (Population Weighted Heating Degree Days 1)

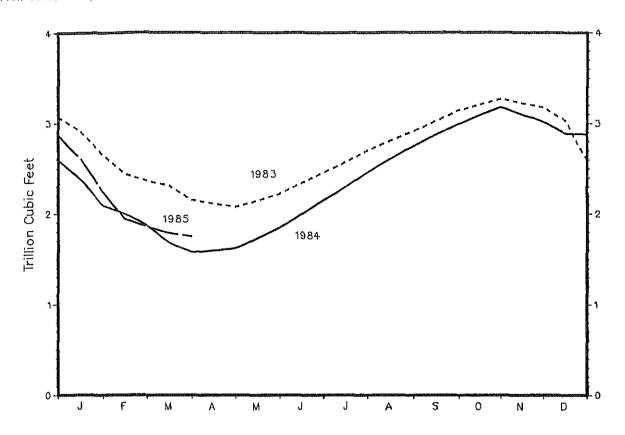
Weather data reported in the Weekly Petroleum Status Report are now taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce.

The weather for the nation, as measured by population-weighted heating degree-days from July 1, 1984 through April 13, 1985, has been 2 percent warmer than normal and 5 percent warmer than last year.

U.S. TOTAL HEATING DEGREE DAYS (Population Weighted) and by CITY

|                      |                           |                           |        | Percent Change                |                            |  |  |
|----------------------|---------------------------|---------------------------|--------|-------------------------------|----------------------------|--|--|
|                      | 1984-1985<br>This<br>year | 1983-1984<br>Last<br>year | Normal | This year<br>vs.<br>Last year | This year<br>vs.<br>Normal |  |  |
| July 1 - June 30     |                           | 4,903                     | 4,689  |                               |                            |  |  |
| July 1 - April 13    | 4,264                     | 4,482                     | 4,332  | -5                            | -2                         |  |  |
| Cities               |                           |                           |        |                               |                            |  |  |
| Albuquerque          | 4,305                     | 4,037                     | 4,194  | 7                             | 3                          |  |  |
| Amarillo             | 4,053                     | 4,504                     | 4,011  | <b>~</b> 10                   | 1                          |  |  |
| Asheville            | 3,959                     | 4,206                     | 4,026  | ~10<br>~6                     | -2                         |  |  |
| Atlanta              | 2,661                     | 3,153                     | 2,929  | -16                           | -2<br>-9                   |  |  |
| Billings             | 6,921                     | 6,063                     |        | 14                            | -9<br>7                    |  |  |
| Boise                |                           |                           | 6,481  |                               |                            |  |  |
|                      | 6,349                     | 5,777                     | 5,219  | 10                            | 22                         |  |  |
| Boston               | 5,097                     | 5,215                     | 5,110  | -2                            | 0                          |  |  |
| Buffalo              | 6,023                     | 6,320                     | 6,170  | -5                            | -2                         |  |  |
| Cheyenne             | 6,960                     | 6,879                     | 6,421  | 1                             | 8                          |  |  |
| Chicago              | 6,258                     | 6,527                     | 5,960  | -4                            | 5                          |  |  |
| Cincinnati           | 4,711                     | 5,438                     | 4,931  | -13                           | -4                         |  |  |
| Cleveland            | 5,613                     | 6,087                     | 5,664  | -8                            | -1                         |  |  |
| Columbia, SC         | 2,490                     | 2,842                     | 2,581  | -12                           | -4                         |  |  |
| Denver               | 5,698                     | 5,927                     | 5,425  | -4                            | 5                          |  |  |
| Des Moines           | 6,135                     | 6,418                     | 6.186  | -4                            | −Ĩ                         |  |  |
| Detroit              | 5,921                     | 6,367                     | 6,035  | -7                            | - <u>2</u>                 |  |  |
| Fargo                | 8,344                     | 8,349                     | 8,622  | Ó                             | -3                         |  |  |
| Hartford             | 5,479                     | 5,817                     | 5,723  | -6                            | - Ĭ <sub>4</sub>           |  |  |
| Houston              | 1,503                     | 1,829                     | 1,541  | <b>-18</b>                    | -2                         |  |  |
| Jacksonville         | 1,314                     | 1,545                     | 1,401  | -15                           | -6                         |  |  |
| Kansas City          | 5,224                     | 5,614                     | 5,020  | <del>-</del> 7                |                            |  |  |
| Las Vegas            | 2,532                     | 2,049                     | 2,454  | 24                            | 4<br>3                     |  |  |
| Los Angeles          | 1,393                     | 923                       |        | 51                            |                            |  |  |
| Memphis              |                           |                           | 1,347  |                               | 3                          |  |  |
| Miami                | 2,907<br>234              | 3,307                     | 3,136  | -12                           | <b>-</b> 7                 |  |  |
| Mi Iwaukee           | 6,372                     | 186                       | 198    | 26                            | 18                         |  |  |
|                      | 7 215                     | 6,568                     | 6,609  | -3                            | -4                         |  |  |
| Minneapolis          | 7,314                     | 7,677                     | 7,461  | ~5                            | -2                         |  |  |
| Montgomery           | 1,912                     | 2,348                     | 2,243  | -19                           | -15                        |  |  |
| New York             | 4,196                     | 4,724                     | 4,581  | -11                           | -8                         |  |  |
| Oklahoma City        | 3,674                     | 4,001                     | 3,620  | -8                            | 1                          |  |  |
| Omaha<br>Dhiladalahi | 5,873                     | 6,552                     | 5,876  | -10                           | 0                          |  |  |
| Philadelphia         | 4,423                     | 4,942                     | 4,653  | -11                           | -5                         |  |  |
| Phoenix              | 1,122                     | 774                       | 1,424  | 45                            | -21                        |  |  |
| Pittsburgh           | 5,270                     | 5,753                     | 5,505  | -8                            | - <i>t</i> +               |  |  |
| Portland, ME         | 6,402                     | 6,444                     | 6,676  | -1                            | -4                         |  |  |
| Providence           | 5,112                     | 5,161                     | 5,385  | -1                            | -5                         |  |  |
| Raleigh              | 3,238                     | 617,6                     | 3,401  | -10                           | -5                         |  |  |
| Richmond             | 3,565                     | 4,112                     | 3,797  | -13                           | ~ <del>~</del> 6           |  |  |
| St. Louis            | 4,548                     | 4,975                     | 4,696  | <b>-</b> 9                    | -3                         |  |  |
| Salem, OR            | 4,492                     | 3,742                     | 4,252  | 20                            | 6                          |  |  |
| Salt Lake City       | 5,512                     | 5,339                     | 5,295  | 3                             | 4                          |  |  |
| San Francisco        | 2,474                     | 1,821                     | 2,632  | 36                            | -6                         |  |  |
| Seattle              | 4,569                     | 4,053                     | 1 39h  | 36<br>13                      | - to                       |  |  |
| Shreveport           | 2,038                     | 2,699                     | 4,384  |                               | 4                          |  |  |
| Washington, DC       | 3,774                     | 6 022                     | 2,238  | -24                           | -9                         |  |  |
| nuoninguoni pu       | 7/14 و 3                  | 4,032                     | 3,943  | -6                            | -4                         |  |  |

<sup>1</sup> See Clossary.



|   |  | Working Gas <sup>1</sup>   |   |  |  |
|---|--|--|---|--|--|
|   | 1983   | 1984   | 1985  |  |  |
| January 15 January 31 February 15 February 28 March 15 March 31 April 30 May 31 June 30 July 31 August 31 September 30 October 31 November 30 December 15 December 31 | 2.902<br>2.644<br>2.433<br>2.356<br>2.305<br>2.148<br>2.074<br>2.222<br>2.454<br>2.696<br>2.908<br>3.140<br>3.769<br>3.174<br>3.028<br>2.595 | 2.381<br>2.090<br>1.997<br>1.876<br>1.671<br>1.572<br>1.620<br>1.843<br>2.141<br>2.456<br>2.740<br>2.996<br>3.177<br>3.017<br>2.886<br>2.877 | 2.602<br>2.242<br>1.937<br>1.853<br>1.781<br>P1.745 |  |  |

P=Preliminary 1 Working Gas: Gas available for withdrawal. Source: See Sources Section of this publication.

## Weekly Estimates (Thousand Barrels per Day Except Where Noted)

| Crude 011 Production  | 03/15/85   | 03/22/85  | 03/29/85   | 04/05/85  | 04/12/85  |
|---|--|---|--|---|---|
| Domestic Production   | E8,927.0   | E8,927.0  | E8,927.0   | E8,842.0  | E8,842.0  |
| Inputs and Utilizations   |  |   |  |   |   |
| Crude Oil Input   | 11,415.0<br>11,533.0<br>1,081.0<br>2,622.0<br>5,252.0<br>414.0<br>2,164.0<br>15.7  | 11,413.0<br>11,585.0<br>1,100.0<br>2,454.0<br>5,343.0<br>416.0<br>2,272.0<br>15.4<br>75.0   | 11,525.0<br>11,647.0<br>1,073.0<br>2,539.0<br>5,344.0<br>388.0<br>2,303.0<br>15.4<br>75.4  | 11,432.0<br>11,591.0<br>1,123.0<br>2,493.0<br>5,396.0<br>335.0<br>2,244.0<br>15.4<br>75.1   | 11,780.0<br>11,867.0<br>1,141.0<br>2,720.0<br>5,388.0<br>364.0<br>2,254.0<br>15.4<br>76.9   |
| Production by Product   |  |   |  |   |   |
| Motor Casoline  East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Jet Fuel Naphtha-Type Kerosene-Type Listillate Fuel Oil East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Residual Fuel Oil | 5,738.0<br>534.0<br>1,617.0<br>2,532.0<br>213.0<br>842.0<br>1,258.0<br>1,076.0<br>2,119.0<br>211.0<br>522.0<br>907.0<br>89.0<br>390.0<br>880.0 | 5,898.0<br>607.0<br>1,501.0<br>2,721.0<br>189.0<br>880.0<br>1,251.0<br>230.0<br>1,021.0<br>2,229.0<br>186.0<br>475.0<br>1,116.0<br>96.0<br>356.0<br>888.0 | 6,128.0<br>578.0<br>1,530.0<br>2,743.0<br>233.0<br>1,044.0<br>1,183.0<br>231.0<br>952.0<br>2,338.0<br>231.0<br>482.0<br>1,74.0<br>96.0<br>355.0<br>1,015.0 | 6,275.0<br>633.0<br>1,569.0<br>2,827.0<br>219.0<br>1,027.0<br>1,155.0<br>230.0<br>925.0<br>2,341.0<br>246.0<br>544.0<br>1,137.0<br>84.0<br>330.0<br>936.0 | 6,226.0<br>479.0<br>1,625.0<br>2,992.0<br>178.0<br>952.0<br>1,252.0<br>226.0<br>1,026.0<br>2,453.0<br>212.0<br>596.0<br>1,190.0<br>99.0<br>356.0<br>918.0 |
| <u>Imports</u>  |  |   |  |   |   |
| Total Crude Oil incl SPR Crude Oil SPR Motor Gasoline Jet Fuel Naphtha-Type Kerosene-Type, istillate esidual Jther Total Refined Products Imports   | 3,357.0<br>3,320.0<br>37.0<br>326.0<br>47.0<br>32.0<br>16.0<br>87.0<br>542.0<br>513.0<br>1,516.0   | 3,219.0<br>3,132.0<br>87.0<br>389.0<br>69.0<br>0.0<br>69.0<br>209.0<br>537.0<br>605.0<br>1,810.0  | 3,296.0<br>3,259.0<br>37.0<br>374.0<br>35.0<br>0.0<br>0.0<br>421.0<br>502.0<br>1,332.0   | 2,777.0<br>2,727.0<br>50.0<br>320.0<br>13.0<br>0.0<br>258.0<br>203.0<br>568.0<br>1,362.0  | 3,545.0<br>3,496.0<br>49.0<br>193.0<br>0.0<br>0.0<br>352.0<br>250.0<br>631.0<br>1,426.0   |
| Exports   |  |   |  |   |   |
| Total<br>Crude Oil<br>Products  | E985.0<br>E185.0<br>E800.0   | E791.0<br>E144.0<br>E647.0  | E791.0<br>E144.0<br>E647.0   | E791.0<br>E144.0<br>E647.0  | E791.0<br>E144.0<br>E647.0  |
| Products Supplied   |  |   |  |   |   |
| Motor Casoline Total Jet Fuel   | 6,480.0<br>1,061.0<br>190.0<br>871.0<br>3,168.0<br>1,249.0<br>3,581.0<br>15,537.0  | 6,432.0<br>1,442.0<br>283.0<br>1,159.0<br>3,279.0<br>945.0<br>3,968.0<br>16,066.0   | 6,620.0<br>1,081.0<br>166.0<br>915.0<br>3,051.0<br>1,255.0<br>3,472.0<br>15,480.0  | 6,458.0<br>1,086.0<br>221.0<br>865.0<br>2,607.0<br>864.0<br>3,066.0<br>14,081.0   | 7,025.0<br>1,367.0<br>278.0<br>1,089.0<br>2,899.0<br>860.0<br>3,364.0<br>15,516.0   |

y data. rounding, individual product detail may not add to total. on of this publication.

#### Appendix A

#### EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises six surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); the "Weekly Imports Report" (EIA-804); and the "Weekly Shipments from Puerto Rico to the United States Report" (EIA-805). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804 and EIA-805, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

#### Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The FIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States. The EIA-805 sample frame includes all shippers of petroleum products into the United States from Puerto Rico.

#### Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published. The EIA-805 is a census of all shippers of petroleum products from Puerto Rico.

|  | Refiners<br>(Refineries) | Bulk<br>Terminals | Product<br>Pipelines | Crude Oil<br>Stock Holders | Importers  | Shippers<br>From PR |
|--|--------------------------|-------------------|----------------------|----------------------------|------------|---------------------|
| Weekly Form                              | EIA-800                  | EIA-801           | EIA-802              | EIA-803                    | EIA-804    | EIA-805             |
| Monthly Frame Size<br>Weekly Sample Size | 152(256)<br>60(156)      | 318<br>78         | 89<br>50             | 181<br>88                  | 1208<br>72 | 3<br>3              |

#### Collection Methods

Data are collected by mail, mailgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

#### Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M). Finally, let M, be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, Wt, is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types. Shipments from Puerto Rico are considered imports for estimation purposes.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values. Imports of other oils include an adjustment from Census data for unlicensed products because of coverage differences between the monthly imports data and Census data.

#### Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800; 75 percent for the EIA-801; 95 percent for the EIA-802; 80 percent for the EIA-803; greater than 95 percent for the EIA-804 and 100 percent for the EIA-805. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

#### Appendix B

#### INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgements of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

#### Average Inventory Levels

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every six months in April and October. The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors for total petroleum (crude and products), crude oil, distillate fuel oil, and residual fuel oil were derived using monthly data from 1977-1983. In 1977, monthly stock levels of motor gasoline stayed at the same high level for the entire year. Since there was virtually no seasonal behavior in motor gasoline stocks that year, data for 1978-1983 were used in the determination of seasonal patterns for motor gasoline stocks.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in the table below.

## Values of Average Ranges in Inventory Graphs (Millions of Barrels)

|  |   |   |   | • • • • • •                               |   | ,   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|---|---|---|---|
|  | Jan                                       | Feb                                       | Mar                                       | Apr                                       | May                                       | Jun                                       | Jul                                       | Aug                                       | Sep                                       | Oct                                       | Nov                                       | Dec                                       |
|  |   |   |   |   | Lower Ra                                  | nge                                       |   |   | <del></del>                               |   |   | <del></del>                               |
| Total Petroleum<br>Crude Oil<br>Motor Gasoline<br>Distillate Fuel Oil<br>Residual Fuel Oil | 1096.9<br>344.9<br>243.6<br>136.5<br>52.6 | 1064.8<br>346.6<br>246.0<br>110.0<br>43.9 | 1038.7<br>349.4<br>240.9<br>92.6<br>42.0  | 1039.8<br>352.2<br>226.2<br>88.0<br>42.7  | 1049.5<br>346.9<br>218.4<br>96.6<br>48.1  | 1062.3<br>346.4<br>215.7<br>109.7<br>46.5 | 1088.7<br>345.1<br>216.3<br>130.6<br>48.1 | 1104.8<br>341.1<br>213.4<br>148.4<br>48.7 | 1121.1<br>336.5<br>216.6<br>163.1<br>53.7 | 1129.8<br>344.9<br>211.5<br>168.7<br>56.3 | 1138.4<br>346.0<br>218.1<br>172.4<br>59.9 | 1115.0<br>337.8<br>227.3<br>160.5<br>58.7 |
|  |   |   |   |   | Upper Ra                                  | nge                                       |   |   |   |   |   |   |
| Total Petroleum<br>Crude Oil<br>Motor Gasoline<br>Distillate Fuel Oil<br>Residual Fuel Oil | 1194.8<br>362.9<br>264.1<br>167.7<br>68.8 | 1162.7<br>364.6<br>266.5<br>141.2<br>60.1 | 1136.6<br>367.3<br>261.4<br>123.8<br>58.1 | 1137.7<br>370.2<br>246.7<br>119.2<br>58.9 | 1147.4<br>364.9<br>239.0<br>127.8<br>64.3 | 1160.2<br>364.3<br>236.3<br>140.9<br>62.7 | 1186.7<br>363.1<br>236.9<br>161.8<br>64.2 | 1202.7<br>359.0<br>234.0<br>179.7<br>64.8 | 1219.1<br>354.5<br>237.2<br>194.3<br>69.8 | 1227.7<br>362.9<br>232.1<br>199.9<br>72.4 | 1236.3<br>363.9<br>238.6<br>203.7<br>76.0 | 1213.0<br>355.7<br>247.8<br>191.8<br>74.8 |

#### Minimum Operating Inventories

The lines labeled "Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil, motor gasoline, distillate fuel oil, and residual fuel oil represent estimates of those inventory levels made by the National Petroleum Council (NPC) and published in November 1983 in "Petroleum Inventories and Storage Capacity -- An Interim Report." The NPC defines the MOI as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC report presents the findings of a study which was directed by the NPC's Committee on Petroleum Inventories and Storage Capacity. MOI estimates presented in

the report were developed by consensus through a decision-making process that relied on the judgement of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration.

The estimated values are: Crude oil -- 285 million barrels; motor gasoline -- 200 million barrels; distillate fuel oil -- 105 million barrels; and residual fuel oil -- 40 million barrels.

The NPC did not develop a minimum operating inventory level for total petroleum stocks. The line labeled "observed minimum" on the "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph is the lowest inventory level observed during the same 3-year base period that was used in the derivation of the average inventory levels shown on the graph.

#### Appendix C

## PROJECTION FROM THE SHORT-TERM ENERGY OUTLOOK, JANUARY 1985

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total product supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), January 1985. The three forecast cases presented in the Outlook for 1985 through mid-1986 are based on different assumptions about the growth of the U.S. economy and the associated price of imported crude oil to U.S. refiners.

In the high economic growth case:

- One year growth in the real Gross National Product (GNP) is projected to be 3.5 percent for 1985 and 4.1 percent for the first six months of 1986.
- U.S. refinery acquisition costs of imported crude oil are assumed to fall to an average of \$25.50 per barrel in 1985 and \$25.00 per barrel in 1986, in current dollars.

In the base case:

- One year growth in the GNP is projected to be 2.5 percent for 1985 and 2.9 percent for the first six months of 1986.
- U.S. refinery acquisition costs of imported crude oil are assumed to fall to an average of \$28.10 per barrel in 1985 and \$28.00 per barrel in 1986, in current dollars.

In the low economic growth case:

- one year CNP growth falls to 1.0 percent in 1985, then rises to 2.6 percent the first six months of 1986.
- U.S. refinery acquisition costs of imported crude oil are assumed to rise to an average of \$29.60 per barrel in 1985 and \$30.50 in the first six months of 1986, in current dollars.

The plots of the low and high product supplied estimates incorporate an additional sensitivity adjustment for changes in weather, and residential sector switching from oil, as estimated in the Short-Term Energy Outlook, Table 13.

For more detailed information on the above (and other components of the forecast), please refer to the published report, Short-Term Energy Outlook, January 1985.

Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 independence Avenue, S.W. Washington, D.C. 20585 Telephone 202-252-8800

#### Appendix D

#### CALCULATION OF WORLD OIL PRICES

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the official selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Europe Oil Prices") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative official crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

#### **GLOSSARY**

- o Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.
- o Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o Crude Oil. A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- o Crude Oil input. The total crude oil put into processing units at refineries.
- o Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.
- o Distillate Fuel Oils. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- o Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o !mports. Unless otherwise specified in this report, refers to gross imports. !mports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, gasoline blending components, and other miscellaneous oils.
- o Jet Fuel. Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- o Motor Gasoline. Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production and imports data represent finished leaded gasoline and finished unleaded gasoline. Stocks data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks. Imports of motor gasoline blending components are contained in other cils imports.
- o Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, limitations of downstream facilities, scheduled and unscheduled downtimes, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.
- o Petroleum Administration for Defense Districts (PADD). Five geographical areas into which the nation was divided by the Petroleum Administration for Defense for purposes of administration. These PADDs include the states listed below:
  - PADD 1: Connecticut, Delaware, District of Columbia, Florida, Georgia, Maine,
    Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina,
    Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West
    Virginia.
  - PADD 2: Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.
  - PADD 3: Alabama, Arkansas, Louisiana, Mississippi, New Mexico and Texas.
  - PADD 4: Colorado, Idaho, Montana, Utah, and Wyoming.
  - PADD 5: Alaska, Arizona, California, Hawaii, Nevada, Oregon, and Washington.
- Population-Weighted Degree-Days. Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute State population-weighted degree days, each State is divided into from one to nine climatically homogeneous divisions which are assigned weights based on the ratio of the population of the division to the total population of the State. Degree-day readings for each division are multiplied by the corresponding population weight for each division and these products are then summed to arrive at the State population-weighted degree-day figure. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.

- Product Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.
- Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC Section 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.
- Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1982 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the types of products produced, and the operating conditions of the refinery.
- Residual Fuel Oils. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses.
- Retail Motor Gasoline Prices. Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers—about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e., full-, mini-, and self-service).
- Stock Change (Refined Products). Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way; an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.
- Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines, and at bulk terminals which have a capacity of 50 thousand barrels or more, and in transit thereto. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."
- Unaccounted-for Crude Oil. A term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.
- o United States. For the purpose of the report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

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Page 4
         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly," except January 1984 operable capacity which is from the EIA's "Petroleum Supply Annual."
         o Four-Week Averages: Estimates based on EIA weekly data.
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         o 1983, EIA, "Petroleum Supply Annual".
         o Monthly Data: 1984-1985, EIA, "Petroleum Supply Monthly," except for January 1984 operable capacity which is from the EIA's "Petroleum Supply Annual."
         o Four-Week Averages: Estimates based on EIA weekly data.
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         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Data for Ranges and Seasonal Patterns: 1977-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1983, EIA, "Petroleum Supply Annual," 1984, EIA, "Petroleum Supply Monthly." o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Data for Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement, Annual (Final Summary)," 1981-1983, EIA, "Petroleum Supply Annual," 1984, EIA, "Petroleum Supply Monthly." o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly."
         o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Ranges and Seasonal Patterns 1977-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1983, EIA, "Petroleum Supply Annual," 1984, EIA, "Petroleum Supply Monthly." o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly."
         o Week-Ending Stocks: Estimates based on EIA weekly data.
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         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data.
Page 13
         o Ranges and Seasonal Patterns 1977-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1983, EIA, "Petroleum Supply Annual," 1984, EIA, "Petroleum Supply Monthly." o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Week-Ending Stocker. Estimates based on EIA monthly data
         o Week-Ending Stocks: Estimates based on EIA weekly data.
Page 14
         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Four-Week Averages: Estimates based on EIA weekly data.
Page 15
         o Monthly Data: 1983, EIA, "Petroleum Supply Annual." o 1984-1985, EIA, "Petroleum Supply Monthly." o Four-Week Averages: Estimates based on EIA weekly data.
Page 16
         o Monthly Data: 1983, EIA, "Petroleum Supply Annual," 1984-1985, EIA, "Petroleum Supply Monthly." o Four-Week Averages: Estimates based on EIA weekly data. o Projections: EIA, Office of Energy Markets and End Use (January 1985).
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age 17
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- o Refiner Acquisition Cost of Crude Oil: Form EIA-14, "Refiners Monthly Cost Report." o Motor Gasoline Bureau of Labor Statistics. See glossary description for "Retail Motor Gasoline Prices." o Residential Heating Oil--1983-1984: Forms EIA-782A, "Monthly Petroleum Product Sales Report," and EIA-782B, "Monthly No. 2 Distillate Sales Report." ages 18 and 19 o EIA, International & Contingency Information Division, April 16, 1985. o Platt's Oilgram Price Report. o Petroleum Intelligence Weekly.
- ages 20 and 21
  - o EIA, international & Contingency Information Division. o Oil Buyers' Guide. Not published weeks of July 4 and December 25.

## age 23

o FPC-8/EIA-191, "Underground Gas Storage Report."

o Oil Buyers' Guide, International.

#### age 24

o Monthly Data: 1984-1985, EIA, "Petroleum Supply Monthly."

#### Energy Information Administration Electronic Publication System (EPUB) User Instructions

Selected Weekly Petroleum Status Report (WPSR) and Petroleum Supply Monthly (PSM) statistics are now available electronically on the Energy Information Administration (EIA) Computer Facility. Public access to these machine readable statistics is possible by dialing (202) 252-8658 for 300 baud or 1200 baud line speeds. Communications are Asynchronous and require a standard ASCII-type terminal. There is no charge for this service. Although there is not a required password, you will be requested to use your telephone number as a user identifier. This service is available on Wednesday (Thursday in the event of a Holiday) after 5 p.m. and will provide weekly data for the current available month is also provided. Questions or comments for the current week. Monthly data for the current available month is also provided. Questions or comments should be directed to T.C. Swann at (202) 252-1155.

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> YOU HAVE SELECTED WEEKLY STATISTICS FROM THE WEEKLY PETROLEUM REPORTING SYSTEM. THIS SYSTEM WILL DISPLAY THE LATEST U.S. PETROLEUM BALANCE SHEET AND THE MOST RECENT 5 WEEKS OF WEEKLY PETROLEUM STATUS REPORT DATA. PLEASE TURN ON YOUR PRINTER NOW IF YOU WISH TO OBTAIN HARD COPY OUTPUT.

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